

# **ALLCHURCHES TRUST LIMITED**

**2019 STRATEGIC REPORT  
WITH SUPPLEMENTARY MATERIAL**

**As the owner of an ethical and successful financial services group, our vision is to deliver steadily growing support to churches and other charities, for the greater good of all.**

# 2019

## A YEAR IN HIGHLIGHTS



Record grants awarded  
of more than  
**£17.8 million**

First Giving  
Report and  
online  
newsletters  
produced

Doubled the deprivation uplift applied to grants  
*ensuring funding is targeted at those areas that  
need it most*

**NEW TRANSFORMATIONAL  
GRANTS PROGRAMME LAUNCHED**



*Full compliance  
with the  
Charities  
Governance code*

Bigger grants  
for projects  
supported  
through our small  
and large grants  
programmes,  
with 50% more  
funding available



New  
**Growing  
Lives**  
programme  
launched



**NEW GRANTS COMMITTEE ESTABLISHED**

to oversee and advise the Board on the further  
development of the Trust's grant-giving strategy

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*This strategic report with supplementary material is only part of the Allchurches Trust Limited 2019 Annual Report, which is the charity's full annual report and accounts. It does not contain sufficient information to allow for as full an understanding of the results of Allchurches Trust Limited and its trading subsidiaries and the state of affairs of the charity as would be provided by the full annual report and accounts.*

*Notes to the charity and consolidated financial statements are not included in this statement but, where referred, are presented in the full annual report and accounts.*

*The auditor's report on the full annual report and accounts was unqualified and did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying their report. The auditor's statement relating to the consistency of the trustees' annual report and strategic report with the accounts was unqualified.*

*For further information, copies of the full annual accounts can be obtained, free of charge, from the company secretary at the registered office on page 6 of this statement.*

# Allchurches Trust Limited

## About us

Allchurches Trust Limited (the Trust or the charity) was established in 1972. It is a registered charity that seeks to promote the Christian religion, providing grants to Anglican churches, churches of other denominations and charitable organisations with an emphasis on heritage, supporting those in need and strengthening communities.

The Trust is managed by the Board of trustees, who are also the directors of the charitable company for Companies Act purposes. The Trust is completely independent of the Church of England although, because of its Christian aims, some of its trustees and members are leading figures in the Church of England.

The Trust receives the majority of its income from the companies it owns and it does not fundraise. It is the owner of the Ecclesiastical Insurance Group plc (EIG plc) which in turn owns Ecclesiastical Insurance Office plc (EIO plc), an independent financial services company, regulated by the Financial Conduct Authority and Prudential Regulation Authority. EIO plc insures heritage buildings, charities, schools, churches and other faith buildings and its subsidiaries provide a range of specialist investment management, broking and advisory services.

A full list of the Trust's related undertakings is presented in note 46 to the financial statements.

# Allchurches Trust Limited

## Explanation of terms

Throughout the annual report, the following terms are used as defined below:

Ecclesiastical	The abbreviation for the legal entities which together comprise the Ecclesiastical Insurance group
Ecclesiastical Insurance group	The overall term for the Ecclesiastical business which includes Ecclesiastical Insurance Group plc and its direct and indirectly-owned subsidiaries
EIG plc	Ecclesiastical Insurance Group plc, the direct subsidiary of Allchurches Trust Limited
EIO plc	Ecclesiastical Insurance Office plc, a direct subsidiary of EIG plc. It is the principal operating subsidiary.
The Trust or the charity	Allchurches Trust Limited

# Allchurches Trust Limited

## Reference and administrative details

<b>Board of trustees</b>	Timothy Carroll, BA, MBA, FCII <i>Chairman</i> Michael Arlington BSc (Hon), FRAgS Caroline Banzky, BA, FCA Revd Paul Davis, BA The Very Revd Jane Hedges, BA Stephen C. Hudson BA (Hons), FCA Sir Stephen Lamport, GCVO DL The Venerable Karen Lund BA (Hons) Sir Laurie Magnus Bt Chris Moulder MA, FCA
<b>Company Secretary</b>	Mrs Rachael J. Hall FCIS
<b>Registered and Head Office</b>	Beaufort House, Brunswick Road, Gloucester GL1 1JZ
<b>Company Registration Number</b>	1043742
<b>Charity Registration Number</b>	263960
<b>Auditor</b>	Deloitte LLP, Statutory Auditor, 1 New Street Square, London EC4A 3HQ United Kingdom
<b>Bankers</b>	National Westminster Bank plc, 21 Eastgate Street, Gloucester GL1 1NH
<b>Solicitors</b>	Farrer & Co, 66 Lincoln's Inn Fields, London WC2A 3LH
<b>Investment Managers</b>	EdenTree Investment Management Limited, 24 Monument Street, London EC3R 8AJ  Rathbones Investment Management Limited, 8 Finsbury Circus, London EC2M 7AZ

## Chairman's Report (taken from the full annual report and accounts)

This Annual Report and Accounts of Allchurches Trust is presented against a period of significant social and economic uncertainty as a result of the Covid-19 outbreak. We recognise, along with many other Christian funders, that this exceptional event will have a significant impact on our beneficiaries and the people and places they support. We stand with them during these challenging times and thank them for continuing to provide such vital support to communities as they adapt and innovate to meet changing needs.

### Overview

2019 proved to be an excellent year for our wholly owned subsidiary, Ecclesiastical Insurance Group, with a record profit before tax of £71.1m<sup>1</sup> (2018: £13.4m<sup>1</sup>) driven by robust underwriting profits and a strong investment return. This solid performance strengthened the company's capital position thereby providing additional security - including the ability to withstand temporary economic disruption - as well as flexibility for the future. Ecclesiastical has made over £96m of charitable donations since 2016 and has made great progress towards reaching its target of donating £100m to charity by the end of 2020. I congratulate the trustees and staff on their many achievements in the past year and thank them warmly on behalf of the Trust's many beneficiaries.

These strong financial results enabled Ecclesiastical to make a £30.0m (2018: £17.0m) grant to Allchurches Trust which, together with a donation of £5.0m (2018: £1.5m) from Methodist Insurance PLC, allowed the Trust, in turn, to donate £17.9m to more than 1200 beneficiaries worldwide (2018: £16.9m). We also invested an additional £13.5m (2018: £5.0m) in our Expendable Endowment Fund which, on 31 December 2019, stood at £109.4m (2018: £85.7m), providing a substantial buffer for years when our subsidiary's financial results are challenged and its grant, in consequence, is reduced. The fund generated additional income of £3.5m (2018: £3.5m) which was used to support our grant-making.

### Grant-making

2019 saw the implementation of the recommendations arising from the Trust's Strategic Review of its grant-making completed during 2018 with the intention of maximising effectiveness while being more intentional, proactive and strategic in our approach. We also recognised that we need to be better able to evidence and demonstrate the impact of our grants, particularly the larger ones.

Our vision, to be a Trust that, through its grants to churches and other charitable organisations, makes a positive difference to people's lives remains unchanged. We were pleased to celebrate the

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<sup>1</sup> This is the Ecclesiastical result under UK Generally Accepted Accounting Practice (UKGAAP) which is the accounting basis under which the charity and consolidated accounts of the Trust are prepared. Ecclesiastical prepares its accounts under International Financial Reporting Standards (IFRS). A reconciliation of the IFRS result and shareholders' funds to UKGAAP is shown in notes 22(f) and 22(g) to the consolidated financial statements.



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diverse work and impact of our beneficiaries in our first Giving Report in 2019, as well as to share their stories through a new e-newsletter.

We launched “Growing Lives” the first of what we hope will be a series of Thematic Grants programmes. Through the Growing Lives programme, we hope that churches and Christian charities will feel more confident, inspired and better equipped to help young people reach their potential, both spiritually and in other ways, through active participation in church and community life.

More than a million pounds has already been given to more than 100 churches and Christian organisations all over the UK. This new programme is enhancing our support for projects focused on improving the lives of those up to age 18, helping to build local partnerships by engaging more young people more regularly, and forging lasting relationships that provide an opportunity for individual, family, church and community flourishing.

In West Yorkshire for example, Hemsworth Methodist Church will use its £25,000 Growing Lives grant to help convert the nave of the chapel into a soft play area to give children a safe place to play, and to provide a café that will enable the church to serve healthy meals to young families in an area that has suffered since the closure of the coal mines. The play area will also be run as a social enterprise.

You can watch the latest video showing some of the projects we have supported and find links to Growing Lives case studies and advice and resources on our website at [www.allchurches.co.uk/growinglives](http://www.allchurches.co.uk/growinglives).

We also launched a “Transformational Grants” programme, through which we envisage more churches and charitable organisations will connect with more people, communities and organisations, who will benefit from their innovative and impactful work, and which will inspire and increase confidence in others to do likewise. This programme aims to assist the development of larger, more ambitious projects that are intended to have wide-ranging reach and impact (often national and sometimes inter-denominational in scope) and that will deliver a step-change – for the applicant organisation and/or the communities and other organisations its work supports.

We awarded a grant of £177,857 to Transforming Lives for Good (TLG) in October 2019 under this programme to help fund a major expansion of its ‘Make Lunch’ project. Every school holiday, TLG’s network of church partners open lunch clubs across the UK to provide free, healthy, cooked food and activities for children who are in receipt of free school meals.

Grant-making under existing programmes continues. In our Small Grants category, we receive on average some 70 applications per month and respond positively to more than 85% of them for amounts between £200 and £25,000. 47 Large Grants were made for amounts between £1,000 and £130,000.

Through its Methodist Grants-Giving Committee, the Trust awarded grants totalling £2.0m (2018: £2.2m) to support the mission and ministry of the Methodist Church in Britain and Ireland.

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Allchurches Trust continues to devolve grant-making arrangements in Canada and Australia. I was privileged to visit Melbourne in the first week of September and met a number of local beneficiaries in addition to presenting to the staff of the Group's Australian subsidiary, Ansva Insurance, about the work of Allchurches Trust more broadly.

We pride ourselves on our ability and willingness to respond quickly to emergencies. One such was the devastating impact of the bushfires for many communities around Australia. While the bushfire season began with several serious uncontrolled fires in June, hundreds of fires burnt throughout the summer, peaking in December to January. We donated AUS\$50,000 to the Salvation Army Bushfire Appeal enabling emergency services and support to be delivered in over 165 locations across the country.

## **Our People**

As I write this Report from my home office during the Coronavirus lockdown, I can only hope and pray for the better days that surely lie ahead. The daily flow of information and pace of activity across the small Allchurches Trust team as we work to help communities across the UK has been dynamic and humbling to say the least. Dioceses and cathedrals have already had confirmation of full payment of their 2020 grants, the first tranche being advanced by three months to June 2020. The first, Covid-19 specific, hardship relief grants have already been made. Work continues apace and I am so proud of our people and so grateful for all they are doing to continue to serve our beneficiaries despite the disruption to normal patterns of working. We will get through this test and emerge the stronger for it!

Mr Chris Moulder and Mr David Walton were appointed as trustees during 2019, Mr Walton resigning as a trustee in November for personal reasons. In addition, Sir Stephen Lamport and the Revd Paul Davis were appointed as trustees in March 2020.

I cannot close my first Chairman's report without paying tribute to our previous Chairman, Sir Philip Mawer, who retired on 31 December 2019. Sir Philip continues to be a member of the Trust and we look forward to welcoming him to many future AGMs. On any measure, he made an enormous contribution and leaves the Trust in robust good health. His are big shoes to fill and I am deeply honoured to have been considered a worthy successor.

Tim Carroll  
Chairman  
11 May 2020

# Allchurches Trust Limited

## Strategic Report

### Our purposes and activities

The purposes of the charity are:

- to promote the Christian religion; and
- to contribute to the funds of any charitable institutions, associations, funds or objects and to carry out any charitable purpose.

The vision that shapes our annual activities remains the promotion of the Christian faith and Christian service to others through supporting the mission and work of dioceses and cathedrals and allocating our charitable giving in response to requests from Anglican churches, churches of other denominations, Christian communities and other charitable organisations.

The charity also has the general aim of assisting in areas of greatest need and encouraging the training and development of lay and ordained people as well as helping projects supporting communities and enabling evangelism and church growth.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance *Public Benefit: Running a Charity (PB2)*. The charity's income is derived from the gift aid it receives from its subsidiary company, EIO plc, donations from Methodist Insurance PLC and the investment income generated from the charity's expendable endowment fund.

The objectives we have identified to help achieve the charity's aims in 2020 are as follows:

- Continue to implement and monitor the success of the new grants programmes launched in 2019; identify a partner in Ireland for the Heritage Grants programme; and identify potential new funding streams under the Thematic Grants programme.
- Continue to develop impact evaluation for the Trust, primarily focusing on the Transformational, Thematic and Large Grant Programmes, with the aim of having mechanisms in place by the end of 2020 to assess the impact of these schemes.
- Further develop internal and external communications plans, working with key stakeholders to increase transparency and recognition, to continue to raise the Trust's profile in a targeted manner and to explore how the Charity can add value to its existing beneficiaries through means additional to grant funding.
- Ensure the successful induction of the new auditors.

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- Appoint a new investment advisor to the Trust following the resignation of PricewaterhouseCoopers ('PwC') (who can no longer undertake the role, as they will be appointed as the Trust's Statutory Auditor for the financial year ending 31 December 2020, following a tender process).
- Successfully induct the new chairman and Grants Committee chairman and the new trustees into their respective roles.
- Ensure that effective succession is in place for the roles of deputy chairman of the Board and the chairman of the Finance and Investment Committee, and implement any consequential changes in the Board's organisational arrangements.
- Continue to develop relationships with other funders, potential partners and delivery bodies and explore opportunities for major Christian grant-makers and other trusts to act collectively for the benefit of beneficiary groups.

### **Covid-19**

The charity is very conscious of the fast-changing Covid-19 situation and, along with many other Christian funders, recognises that the pandemic is an exceptional event that will have a significant impact on our beneficiaries and the people and places they support.

As a funder, we recognise the need for flexibility in these challenging times, and want to support our beneficiaries to meet changing needs. We are doing this by offering our beneficiaries the flexibility to put forward proposals that might involve re-directing our grant monies to meet urgent community need in response to the pandemic.

The charity's own small team has, of course, also been impacted by the pandemic in terms of resource and administration of grants. However, we have been able to keep our existing grant-giving programmes up and running, and we have provided £250,000 funding to four charities tackling food poverty in response to the Coronavirus crisis. The Trust has also given reassurance to dioceses and cathedrals throughout the UK and Ireland that they will receive their 2020 recurrent grant in full, and that the first tranche of the payment will be brought forward by three months, recognising the financial difficulties they may be experiencing at this time, primarily due to church closures, and the impact on the communities they support.

We will continue to keep our own response to the crisis under review as the situation evolves, but the Trust remains well placed and looks forward to continuing to make a positive difference in partnership with our beneficiaries.

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## Achievements and Performance

We had another successful year during 2019, making significant progress in meeting the objectives we had set to further the charity's aims.

The objectives we set during 2019 were to:

- Implement the outcome of the Strategic Grants Review in a new Grants Strategy, including:
  - Implementing new scale awards and deprivation uplifts on regular grants (the new Small and Large Grants programmes)
  - Launching the new Transformational Grants programme
  - Launching the new Heritage Grants programme
  - Launching the new Thematic Grants programme
  - Implementing the new planning and reporting process to demonstrate the impact of recurrent grants.
- Convene a new Grants Policy Committee to advise the Board on the further development of the Trust's grant-making policies, the Committee's remit to include the work of the current Small Grants Fund Committee and pre-assessing Thematic and Transformational grant applications for recommendation to the Board, normally twice a year.
- Analyse existing data on the pattern and effect of the Trust's grants and establish an agreed process for measuring and reporting on the impact of those grants, building on the improved reporting mechanisms developed in 2018, thereby helping to ensure that the work undertaken by the Trust makes a real difference to internal and external stakeholders.
- Continue to ensure that effective succession planning is in place for the Board, in particular for succession to the role of chairman, and implement any consequential changes in the Board's organisational arrangements.
- Consider and implement as appropriate the recommendations arising from the Report of the Independent Evaluation of the Board conducted in the fourth quarter of 2018.
- Further develop internal and external communications plans, working with key stakeholders to improve transparency and recognition, to continue to raise the Trust's profile in a targeted manner and to add value to existing beneficiaries.
- Further develop relationships with other funders, potential partners and delivery bodies.

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Our performance against each objective is set out below. More details of our grant giving in the year are included on pages 17-25.

## **Implement the outcome of the Strategic Grants Review in a new Grants Strategy**

During 2017, the Board established a Strategic Grants Review Group to lead a review of the Trust's Grants strategy, chaired by Michael Arlington. The development of a new grants strategy for the Trust was successfully completed during 2018 after extensive consultation with dioceses (Bishops, Archdeacons and Diocesan Secretaries) and cathedrals and also key beneficiaries in Scotland, Wales and Ireland.

A revised methodology for the recurrent grants the Trust makes to Church of England dioceses (based on population and modified income (as a measure of relative deprivation)) was implemented during 2018 and the recurrent grants to Church of England cathedrals were marginally uplifted and fixed until the end of 2022. During 2019, processes were implemented to enable the Trust to better understand the impact made by these grants. Recurrent grant recipients were requested to provide information as to how they used their grant awarded in the prior year and their intentions for the use of the grant to be allocated in the following year. The analysis of the information obtained from dioceses and cathedrals has enabled the Trust to begin to identify trends and areas of need with the aim of being more directional in asking recurrent grant recipients to apply their grants to value-add activities. It has also enabled the Trust to begin to share case studies of the positive impact of these grants on parishes and the wider community, which are published on the website and signposted to the Trust's social media channels and beneficiary communications.

The Trust also reviewed the arrangements for the diocesan and cathedral grants in Ireland, Scotland and Wales to ensure that the principles underlying them were consistent with the approach being taken in England from 2020 onwards. Discussions continued throughout 2019 with the relevant Provincial offices and new arrangements have been implemented for Ireland and Scotland. Further work is being undertaken in respect of diocesan and cathedral grants in Wales.

In addition to the changes made to the recurrent grants, existing grant programmes were restructured during 2018. The following programmes were available from 1 January 2019:

- **Small Grants Programme** – this programme is available for projects with a total cost of up to £1.0m, awarding grants of up to £15,000 plus a potential deprivation uplift of up to 50%. During the year 856 grant awards were made totalling £2.7m.
- **Large Grants Programme** – this programme will be available for projects with a total cost of over £1.0m, awarding grants of up to £100,000 plus a potential deprivation uplift of up to 50%. During the year, 47 grant awards were made totalling £2.3m.
- **Transformational Grants Programme** – this programme is aimed at supporting projects of regional or national significance, awarding grants usually of over £100,000. During the year, ten grant awards were made totalling £1.2m. These helped to fund work including the church's mission in deprived communities, faith development, educational projects for young people, resilience and wellbeing projects for young people and adults, and enhancing the church's mission through cathedrals and larger churches.

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- **Thematic Grants Programme** – this will be a series of funding streams, to be launched over a 3-5 year period, targeted at particular issues or problems. The first theme ‘Growing Lives’ launched in May 2019 and aims to support churches and Christian organisations to connect with children and young people in their communities through funding the adaptation of buildings and provision of equipment. This new theme has been a huge success and by the end of year, 86 grant awards were made totalling £0.9m. The trustees have agreed to extend the duration of ‘Growing Lives’ and have allocated an additional budget of £2m for the Thematic Grants Programme in 2020, £1m of which is earmarked for ‘Growing Lives’.
- **Heritage Grants Programme** – this programme has been undertaken in conjunction with partners with the aim of protecting the UK and Ireland’s heritage, for the benefit of all. The first grants under this programme have focused on the promotion and protection of traditional craft and heritage skills. The Trust has agreed to partner with Historic England to fund an apprenticeship programme for three years; with the Prince’s Foundation and Strata Florida Trust to fund an archaeology field school in Wales; and with the Queen Elizabeth Scholarship Trust (QEST) to fund craft apprentices and scholars. In addition, grants have been made under this programme to The Heritage Crafts Association (to fund craftspeople engaged in at risk crafts) and Gloucester Cathedral (to fund a trainee stonemason). These latter grants were made in recognition of the particular contribution to the development of traditional craft skills that both the Cathedral and The Heritage Crafts Association are able to offer through their work in this area.
- **Methodist Grants Programme** – the overarching aim of this programme is to enhance the mission and ministry of the Methodist Church in Great Britain and the Methodist Church in Ireland, through grant support to the Methodist Connexion, Methodist Districts and Circuits, and individual Methodist churches and charities. The programme does not support routine building maintenance but instead, awards grants for projects which are specifically concerned with building development, mission, outreach and community benefit, with applicants also encouraged to demonstrate a focus on energy efficiency. During the course of 2019, 54 grants totalling £2.0m were awarded through this programme.
- **Roof Alarms Programme** - in response to the ongoing issue of theft of metal from church roofs, through this programme the Trust now offers grants of up to 50% of the cost of a roof alarm, capped at £2,500, to churches at risk from metal theft. Grants can be applied for either direct to the Trust, or to a growing number of Dioceses and local Historic Churches Trusts with which the Trust has provided funding to establish grant schemes around the country. Churches must install insurer-approved alarm systems, and commit to maintaining the system for a minimum of 5 years. During the year, 53 grant awards were made totalling £0.3m.

In line with our aim of helping those in greater need, grants made to churches and other organisations in relatively disadvantaged areas can be increased by up to 50%, depending on levels of relative deprivation. Deprivation is also taken account of in determining awards made through the ‘Growing Lives’ thematic grants programme.

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## **Convene a new Grants Committee**

The Trust established a Grants Committee in January 2019. The Committee comprises four trustees and meets quarterly. It is responsible for overseeing and advising the Board on the further development of the Trust's grant-giving strategy, processes and other arrangements. It has successfully assessed the first Thematic and Transformational grant applications for recommendation to the Board. It plans to consider the development of a further theme during 2020.

## **Measuring and Reporting on Impact**

As outlined above, the Trust has implemented processes to enable the Trust to measure the impact made by its recurrent grants to dioceses and cathedrals. In addition, the trustees, with the benefit of an external consultant, considered the evaluation of impact more broadly within its grants programmes and agreed a more in-depth evaluation of impact would be extended to the Thematic and Transformational grant programmes. The external consultant has continued to assist the Trust with the evaluation of impact for the Thematic and Transformational programmes; this work was concluded in Quarter 1, 2020.

The Trust has also worked in partnership with Church Urban Fund (CUF), developing an impact assessment and project-reporting toolkit and advice to aid, inter alia, its beneficiaries in assessing the impact of their projects. These tools are available on the Trust's 'Advice and Resources Hub' on its website, along with a related advice blog.

## **Continue to ensure that effective succession planning is in place for the Board**

The Trust has developed a formal succession plan to identify emergency successors, short-term successors and long-term successors to the roles of Board Chairman, Committee Chairmen, and other trustees. The plan is considered by the Nominations Committee annually and recommended to the Board.

On 31 December 2019, Sir Philip Mawer resigned as Chairman and trustee after nine years' service to the Trust, six of them as Chairman. The Nominations Committee led the process to recruit a successor and in June 2019, Mr Tim Carroll, an existing trustee, was appointed as Chairman elect. Mr Carroll became Chairman on 1 January 2020.

Following the resignation of Sir Philip, a number of changes were made to the membership of a number of Committees. In particular, Mr Arlington has succeeded Sir Philip, as Chairman of the Grants Committee and Mr Hudson has been appointed as a member of the Methodist Grants-Giving Committee with Revd Barriball, a Methodist representative, appointed as Chair for a period of one year.

As part of the succession planning process, two trustees were appointed to the Trust during the year – Chris Moulder was appointed to act as a 'common director' with the Trust's subsidiary, and David Walton (who later resigned for personal reasons). In addition, two further trustees have been appointed during 2020: Sir Stephen Lamport was appointed as a trustee on 5 March 2020 and has subsequently been appointed to the Board of the Trust's subsidiary, EIG plc and will serve as a



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'common director'. Revd Paul Davis was appointed as a trustee on 29 March 2020 to succeed David Walton. Details of the trustees who have stepped down during the year and the new trustees appointed during the year can be found on page 51.

### **Implement the recommendations arising from the Report of the Independent Evaluation of the Board**

The Board undertook an external Board Evaluation by an independent evaluator in the fourth quarter of 2018. The results of the evaluation were considered by the Board at its meeting in December 2018 and all recommendations were accepted. The recommendations largely related to improving the quality of the papers circulated to the Finance and Investment Committee, uploading approved minutes to the Board portal accessed by the trustees, extending the length of Board and Committee meetings to ensure that adequate time is given to the consideration of matters and reminding trustees that training and development courses were available for them to attend at the Trust's expense. The implementation of the recommendations was monitored by the Nominations Committee. All were achieved during the year.

### **Further develop internal and external communications plans, working with key stakeholders to improve transparency and recognition, to continue to raise the Trust's profile in a targeted manner**

In 2019, Allchurches Trust continued to significantly increase its communications and marketing activity; enabling the Trust to more effectively tell the story of the impact of its grants to internal and external audiences. During the year, the Trust introduced a quarterly digital newsletter, launched a new advice blog platform and produced its first Giving Report, as well as developing and enhancing toolkits and resources for beneficiaries. The launch of the Growing Lives grants programme in May 2019 resulted in record website traffic and record-breaking reach and engagement across social media channels (overall 2019 increases reflected in reach and awareness summary on page 22). It was supported by a detailed stakeholder mapping exercise, which enabled the Trust to raise awareness among and encourage applications from new audiences, particularly a wider range of Christian denominations.

### **Further develop relationships with other funders, potential partners and delivery bodies**

The Trust has continued to meet regularly with representatives from other charitable bodies and funders during the year. As outlined above, the Heritage Grants Programme has been launched in collaboration with five external organisations in the UK and it is intended to identify a further partner in the Republic of Ireland. In addition, the Chairman of the Trust meets regularly with the Chairs of major Christian Funders. The trustees and staff team also meet occasionally with other charitable trusts that have similar organisational structures to our own to share learning and best practice.

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## Grant Giving and Impact Assessment

The Trust's principal source of income is the grants it receives as the owner of the Ecclesiastical Insurance group. As insurance is a risk business, these may fluctuate markedly. Thanks to the efforts of Ecclesiastical staff and the loyalty of its customers, we were again able to increase our financial support to churches and other charitable institutions significantly in 2019, with total charitable giving of £17.9m (2018: £16.9m).

The charitable giving of the Trust is shown in its statement of financial activities on page 58. An analysis of charitable giving is shown on pages 23-25 and in note 6 to the charity financial statements.

The Trust has agreed a number of key performance indicators (KPIs) and measurable targets to assess the efficiency and effectiveness of its grant making:

	<b>2019</b>	<b>2018</b>	<b>2017</b>
Total charitable giving by the Trust	£17,850,255	£16,943,744	£15,592,834
Total number of applications received	1,250	1,140	1,214
Percentage of applications received in the year falling within the grant policies of the Trust that were considered and were successful	92%	89%	94%
Total number of grants uplifted by a deprivation scale factor	439	417	389
Total number of grants uplifted by a deprivation scale factor as a percentage of total number of grants awarded	35.5%	40.9%	30.3%
Operating costs of the Trust (staff, administration and overheads including donated services) as a percentage of total charitable giving	4.3%	4.5%	4.6%

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The Trust has steadily increased its charitable giving since its formation in 1972, distributing £121.3m over the past 10 years. Total expenditure on grants is inevitably influenced by the fluctuating number of applications received by the Trust, the size of the projects for which assistance is sought and the Trust's income.

The Trust aims to award a grant in respect of at least 85% of those applications received which conform to its objects and its grant-making policies. This was achieved during the period highlighted in the table above.

During 2019, only six applicants did not complete their project and returned their grant to the Trust (2018: seven).

The Trust aims, in particular, to help those in areas of greater need. Grants awarded in response to applications from such areas are increased above the normal level. The Trust expects grants to such areas to constitute at least 20% of total grants made. In 2019, 35.5% of grants made by the Trust were uplifted by a deprivation scale factor (2018: 40.9%). The trustees have not set a target for the percentage of grants uplifted in this way as applications to the Trust are externally driven.

The Trust aims to ensure that the total of its operating costs remains below 7.5% of its total charitable giving. From the data shown in the above table, the Trust has achieved this target in each of the three years assessed.

The Trust recognises that it needs to improve its assessment of the impact of its grant making and to ensure that its grant giving is having the desired effect and making a real difference to beneficiaries. Steps have continued to be taken to strengthen this area during 2019 and reporting mechanisms will be adapted and improved to reflect the learnings from this work during 2020. As noted earlier, work continues with an external consultant to improve the Trust's impact evaluation processes focusing on the Thematic and Transformational grants programmes initially, with the intention that learning from this work will then be applied to other grants programmes in appropriate ways. Improvements to the impact evaluation of the Trust's recurrent grants to Anglican dioceses and cathedrals is also in progress, with this work expected to conclude in Quarter 2 2020.

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## Beneficiary Relations

The satisfaction of beneficiaries in their dealings with the Trust is of great importance to the trustees. As part of the Strategic Grants Review, extensive consultation was undertaken with beneficiary groups to ensure that the trustees took into account a wide range of views in reaching decisions.

In addition, the Trust keeps abreast of issues affecting its various stakeholders and, in particular, has continued to monitor closely during the year the impact of the Church of England's Renewal and Reform programme on Dioceses; the decision of the Heritage Lottery Fund (now known as the National Lottery Heritage Fund) to withdraw its Grants for Places of Worship scheme; the outcome of the Taylor Review into the Sustainability of English Churches and Cathedrals (final report due in summer 2020); and also the work of the Cathedrals Working Group, established by the Archbishops of Canterbury and York, the report of which was received during 2018 and the follow-up to which is now underway. The Trust maintains active dialogue with key stakeholders - including other funders in the sector - in these areas, and will continue to consider how best it might respond to developments as they unfold, both through grant funding and in other ways.

The Trust requests feedback from all its beneficiaries on their experience of dealing with the Trust. While the Trust has always received a lot of positive feedback from its beneficiaries on the value and impact of the money we give and its relatively simple and speedy grant-making process, beneficiaries and partners are also now increasingly feeding back on the quality and usefulness of the advice and resources the Trust provides and the support provided with storytelling/awareness-raising around projects. Below are a representative selection of beneficiary comments:

"The grant you provided shows the importance of trusts such as Allchurches, in that relatively small amounts of funding can have a major impact in communities and be the catalyst to sustainable activities. I believe that sharing information and experiences is a vital aspect of all such work, and a ripple effect helps far more people than our small project could do in isolation."

**David Bowser, St Francis Church, Bramley**

On behalf of St Bartholomew's Church, I would like to thank the trustees for this wonderful grant. It has already proved helpful in driving our project forward as more volunteers stepped forward when they heard about it. Many thanks for all the publicity advice, which we shall certainly be taking advantage of."

**Jennifer Watson, Church Warden, St Bartholomew's Church, Sealand**

"I cannot thank @AllchurchesT enough for the support they've given to our Mission Apprentice team in Birmingham. Such an honour to be featured in their annual Giving Report #Mission #Poverty"

**Lizzie Gawen, Mission Apprentice Scheme, Birmingham**

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“Just to let you know, our press release has received fantastic attention. The Lancaster Guardian has popped it in as a full page spread in this week's paper. They have also called me to say what an amazing achievement this project is, and they want to come and interview our family life centre manager in the New Year to do a follow up piece. We have also heard that the Diocesan magazine wants to monitor the project from here-on, and that they have sent the press release onto the Church Times. They are also going to nudge BBC Radio Lancashire on our behalf, about featuring the project. So we have really achieved a lot with one press release. I know I keep thanking you, but we wouldn't have been able to get this amount of media attention, without your help. So thank you once again... and for the donation itself, of course!”

**Karen Shackleton, Heart of the City project, Lancaster**

“Thanks for the Allchurches newsletter this morning. It's always such a great read and I love the projects you are funding. The website is also interesting and there is such a variety of projects that you fund. I especially liked the growing crops and church together in Darlington. I have been talking to our pastor about a plot of land at the back of our church which hopefully we will get permission to turn into an urban edible garden to supply our community cafe. Keep up the good work! :)”

**Antony Oliver**

The ‘word cloud’ below also gives a visual representation of some words and terms that beneficiaries and partners use when talking about Allchurches Trust on Twitter. The size of the word reflects the number of times it was mentioned.



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The Trust has agreed a number of KPIs and measurable targets to assess the satisfaction of beneficiaries in their dealings with the Trust:

	<b>2019</b>	<b>2018</b>	<b>2017</b>
Total number of messages of appreciation received	627	519	736
Total number of complaints received	None	None	None
Percentage of applications dealt with in the time period specified below:	%	%	%
< 3 months	86.1	91.8	91.7
3 – 6 months	7.6	7.1	5.0
6 – 12 months	0.5	0.5	2.5
>12 months	0.2	-	-
Pending a decision	5.6	0.6	0.8

The Trust aims to achieve a 95% satisfaction rate in its dealings with beneficiaries, as measured by the number of complaints received as a percentage of the total number of applications handled. From the data shown in the table above, the Trust has achieved this target in each of the years assessed.

The speed with which applications are decided depends on the scale and complexity of the project involved. The Trust aims to deal with 75% of grant applications within six months of their receipt and 90% within 12 months. From the table shown above, 93.7% of grant applications were dealt with within six months and 94.2% within 12 months during 2019. The Trust met its target for each of the periods assessed.

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## Reach and Awareness

As previously mentioned, the trustees have continued to improve the reach and promote awareness of the Trust during the year, with major increases in website traffic and social media reach and followers. The Trust has raised its profile in the media, enhanced its social engagement and developed new advice and resources for beneficiaries, including the launch of a new advice blog platform, bringing together in-house and external expertise for the benefit of beneficiary groups.

### Website performance<sup>1</sup>

	2019	2018	2017
Users	39,938	24,094	21,183
New users	39,412	23,341	20,674
Sessions	67,797	38,874	33,197*

\*Note: the figure quoted for sessions (hits) in the 2017 annual report differs from the figure quoted for 2017 in the table above. A false traffic source was being tracked in 2017 and the figures from this source have now been removed to give more accurate 2017 figures. The source was removed from our analytics in January 2018.

### Social media performance

	End of 2019	End of 2018	End of 2017
Twitter followers	1,148	663	359
Twitter impressions	484,900	268,622	71,734
Facebook followers	698	234	76
Facebook reach	62,764	42,903	14,584

\*Note: the Allchurches Trust Twitter channel launched in January 2017. The Trust's Facebook page launched in May 2017. 'Impressions' represents the number of people reached.

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<sup>1</sup> A user is an individual visiting the website, and the number of sessions represents the times those users interacted with our site, hence the number of sessions being significantly higher than the numbers of individual users each year as most users will access the website more than once in any given year (note also that if a user visited the website using two different internet browsers, this would count as two users/new users). The total of new users in relation to overall users is high for Allchurches Trust due to the fact that most users will visit the site on behalf of their organisation to access information on what we fund and how to apply, before completing an online application form on the Benefactor grant-giving software that is external to the Allchurches Trust website. They are then unlikely to return to the website the following year as there is a two-year rule for the majority of the Trust's grants programmes, i.e. you cannot apply for a grant from Allchurches Trust if your organisation has received funding from the Trust in the last two years. The analytics platform sets a two-year expiration date on new visitors, so if they visited the website for the first time in 2017, and then did so again after that date in 2019, they would appear as a new user both times. The fact that the Trust introduced a new website in May 2018, with old and new websites linked to two different analytics accounts, will also have resulted in occasions where website users prior to May 2018 are counted as new users when they visit the 'new' website (post May 2018) for the first time.

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## 'Growing Lives'

The Trust's new thematic programme, 'Growing Lives', has also provided a platform to reach out and engage with new audiences. The Trust has agreed the following KPIs to measure the success of this grant programme:

	<b>2019</b>
% of applications from denominations outside the Church of England	59.3%
% of 'Growing Lives' budget spent	92.1%

In launching 'Growing Lives', the Trust aimed to encourage applications from a range of Christian denominations, with at least 30% of applications coming from churches from denominations outside of Church of England, and Christian charities. In addition, the Trust aimed to generate sufficient number and quality of applications to fulfil at least 50% of budget spend for thematic programme by the end of 2019. The Trust achieved both of these targets. Additional 'Growing Lives' KPIs are in development for 2020.

The geographical, denominational and charitable spread of grants made, which are shown in the following tables, are largely determined by the Trust's objects and the pattern of applications received by the Trust.

The Trust has agreed a number of KPIs which measure the reach of and the extent of awareness of its charitable grant making:

	<b>2019</b>		<b>2018</b>	
	<b>Based on number of grants awarded</b>	<b>Based on value of grants awarded</b>	<b>Based on number of grants awarded</b>	<b>Based on value of grants awarded</b>
Geographical spread of grants:	%	%	%	%
National projects	1.0	5.8	0.1	1.7
England				
<i>North East</i>	3.4	3.0	3.4	3.6
<i>North West</i>	9.0	9.4	8.4	7.9
<i>Yorkshire and The Humber</i>	10.7	8.8	9.7	11.1
<i>East Midlands</i>	8.2	7.6	9.1	7.1
<i>West Midlands</i>	9.2	7.3	10.3	7.1
<i>East of England</i>	13.8	10.6	10.9	8.7
<i>London</i>	6.5	15.4	6.5	22.8
<i>South East</i>	12.7	11.5	15.0	11.8
<i>South West</i>	11.7	10.2	12.5	7.8
Scotland	5.0	2.3	4.4	3.1
Wales	4.8	4.3	4.9	3.7
Northern Ireland	1.5	0.8	2.1	1.0
Republic of Ireland	1.9	2.5	2.2	1.6
Other	0.6	0.5	0.5	1.0



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	2019		2018	
	Based on number of grants awarded	Based on value of grants awarded	Based on number of grants awarded	Based on value of grants awarded
Denominational spread of grants:*	%	%	%	%
Church of England	63.5	69.7	65.9	66.0
Church of Scotland	1.3	0.4	1.0	0.4
Baptist	4.3	1.3	2.8	0.5
Methodist	11.0	14.9	11.9	16.5
Roman Catholic	4.1	1.2	1.1	0.1
URC	1.7	0.7	1.4	0.3
Church of Ireland	2.5	2.7	3.1	1.9
Scottish Episcopal Church	1.9	1.2	2.8	1.5
Church in Wales	3.8	4.0	4.2	3.7
Other Anglican	-	-	0.7	6.5**
Other Churches	5.9	3.9	5.1	2.6

\* These percentages relate only to grants given to churches and church bodies.

\*\* includes grants totalling £0.9m awarded to the Lambeth Conference.

	2019		2018	
	Based on number of grants awarded	Based on value of grants awarded	Based on number of grants awarded	Based on value of grants awarded
Charitable spread of grants:	%	%	%	%
Cathedrals	7.0	11.2	7.8	11.4
Churches	72.7	26.5	72.2	19.1
Dioceses	5.4	40.6	5.8	42.1
Registered charities	14.9	21.7	14.2	27.4

With the exception of those grants given to dioceses and cathedrals on a recurrent basis, the grants made by the Trust reflect the number of applications received and the size of the project each application involves as well as the decisions made by trustees about those applications. Assessing trends in grant-making data can therefore be difficult when so much of that data is externally driven. However, the tables above indicate that the Trust's giving is geographically and denominationally spread (it is not, in particular, confined by any means either to the Church of England or to churches), and is used to support a range of projects in line with its objects. Examples of some individual grants made can be found on pages 26-32 of this report.

The Church of England receives the highest percentage of grants made by the Trust to churches for a number of reasons, including the fact that it is the Established Church in England with a much higher number of parishes and church buildings to support than any other denomination. Many of its parish churches are listed buildings and preservation of these buildings features heavily in the applications

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received by the Trust. With a church in every parish (over 16,000 throughout England), Church of England churches are at the heart of local community life.

Indeed, many applications received by the Trust are not just about maintaining church buildings but about adapting them for community use, thus helping those communities to develop and thrive. Many applications involve the provision by churches and other local groups of services to the community, such as helping people experiencing homelessness, supporting asylum seekers, providing groups to tackle loneliness among older people or activities for young people and families. Again, some examples are given later in this report.

The charitable spread of grants based on value given is strongly affected by the recurrent grants made to dioceses and cathedrals. These recurrent grants have a long history and, as explained previously, have recently been reviewed as part of the Trust's Strategic Review of its grant-making policies and procedures.

A growing proportion of the number of the Trust's grants is now given to charities other than churches, demonstrating the Trust's increasingly wide range and profile. Encouraging applications from a range of Christian denominations was a focus in launching the Trust's 'Growing Lives' programme in May 2019, and with 59.3% of applications coming from Christian charities and churches outside the Church of England, exceeded targets set.

At the heart of the Trust's grant-making is the Christian belief that individuals reach their full potential in community and that the opportunity to flourish should be available to all. Increasingly, our grants target people in need but they also strengthen the churches, schools and charities who deliver that help.

The trustees will further analyse the data produced in relation to the KPIs during the course of 2020 and will consider any implications for the development of the Trust's grant-giving programmes in future years. These implications are only likely fully to emerge, however, when the Trust has gathered further comparative data covering an additional number of years. Moreover, the ability of the trustees to fine-tune the pattern of grant-making will always remain limited in light of the responsive nature of much of the Trust's work. Accordingly, no specific targets have been set for the Trust's geographical, denominational or charitable spread of grants for 2020.

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## Examples of 2019 charitable giving

### ALLCHURCHES TRUST IN ACTION

#### Our Transformational Grants

##### Building financial resilience in young people

A £250,000 grant from the Trust will enable The Just Finance Foundation's LifeSavers programme to provide financial education to thousands more primary school children, helping them to develop healthy money skills and habits at a key point in their lives.

Lifesavers is an educational programme that teaches children the key skills and knowledge required to manage money effectively. Research has highlighted that habits around money are being formed by the age of seven, yet just 5% of parents think that their child or children leave school with the adequate skills needed to manage their money well.

The Trust's investment over three years will not only allow LifeSavers to continue assisting the 120 schools the programme is already embedded in, it will enable an expansion into Wiltshire and Nottinghamshire. The Trust and The Just Finance Foundation hope this expansion will reach 40 schools, delivering crucial financial education to 8,000 new children.

##### Developing estate leaders to become community catalysts

Up to 50 people will be trained to work as leaders on estates and neighbouring communities over the next three years thanks to a grant of more than £155,903 to The Archbishops' Council to enable work being delivered through the National Estate Churches Network. The funding will provide support for leaders ministering in estate churches with a focus on encouraging work with children and young people.

The funding will help estate church leaders work in partnership with organisations to increase the number of children and youth groups working in areas such as education, wellbeing, crime reduction and improvements in the environment, as well as courses with Christian content.

The grant is aimed at resourcing the growing network of estate church groups across the country, and developing leaders who will act as catalysts for building impactful community partnerships on estates in Birmingham and London, with the learnings from these pilots then providing a blueprint for a national network.

##### Tackling loneliness and boosting wellbeing

Kintsugi Hope has received a grant of £83,514 from the Trust to grow its Wellbeing Groups project over the next three years, enabling more churches to access resources and support to tackle loneliness and mental health issues in their communities.

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Feedback from the 10 pilot groups across England – including one in a homeless hostel - has been extremely positive, with the majority of participant evaluations showing a step improvement in mental, emotional and social wellbeing. The sessions take a facilitated peer-mentoring approach with session materials covering areas such as honesty, anxiety, anger, self-acceptance and resilience.

The Trust's grant will enable Kintsugi Hope to appoint a new National Wellbeing Groups Coordinator. The project will also see 10 Volunteer Ambassadors trained and recruited to support Group Leaders and fund the development of an interactive website for Group Leaders to access material, manage groups and network. It is also planned to research and pilot new material aimed at young people.

Although the Groups have only 12 weeks of content, the project is designed to encourage churches and group leaders to engage participants to become part of a sustainable community. The aim is to have up to 100 Wellbeing Groups running annually across the country by April 2022.

### **Our Large grants**

#### **Helping Abbey project go green**

A £50,000 grant to Bath Abbey in 2019 will help provide a new Song School and install an eco-heating system that will use the energy from Bath's famous hot springs.

Underpinning Bath Abbey and the new spaces created by Footprint is the innovative heating, hot water and renewable energy equipment, which will ensure the Abbey is supported by efficient and environmentally sustainable systems. Using cutting-edge technology to harness sustainable energy from Bath's hot springs, the new heat extraction system will contribute approximately 480,000kWhs of energy, which represents a carbon saving of nearly 60%.

The former Abbey offices in Kingston Buildings will be fully renovated and will now also include a new Song School for the Abbey Choirs, local music groups and other musicians, and a dedicated room for volunteers, all of which will now be fully accessible thanks to new lifts and disabled toilets being installed as part of the funding from Allchurches Trust.

#### **Going digital to target church community support in Wales**

Parish boundary maps across Wales are going digital for the first time in a major project aimed at improving the way churches serve their communities. With the help of £14,500 funding from the Trust, The Church in Wales is creating a complete digital map of the country, including the boundaries of its 466 parishes and ministry areas. The maps will then be used to model demographic trends specific to each area.

The project will provide church leaders with key data about people in their areas - such as the age profile, education level and employment status – enabling them to tailor their services to their communities. That could mean setting up more foodbanks or debt centres in areas where there is greatest poverty, or extending initiatives such as Messy Church and after school clubs in places

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where there are high numbers of children. The data collected will also help inform decisions about how best to support congregations.

### **Providing holistic care for Lancaster families**

St Thomas' Church Lancaster is building a new Family Life Centre as part of its major church renovation and building project, Heart of the City, with the help of a £40,000 grant. The new centre will enable the church to provide far greater support to vulnerable members of Lancaster's community, and all services will be available to any family or person in need.

The Family Life Centre will bring together health, education, counselling, financial and listening services and will provide early intervention social support for families under pressure and needing help to cope. It will be open six days a week and, on Sundays, will be used for church activities. It will house multiple services, focus on deepening partnerships, and make use of best practice models for provision of community support and social action. A part-time Parish Nurse and Manager will be employed as part of the project.

### **Our heritage grants**

#### **Training the next generation of stonemasons**

A talented stonemason will also get the chance to hone his craft at Gloucester Cathedral with the help of a £25,000 grant from the Trust's heritage programme. The Trust's funding will support the newest trainee, Martin Gwilliams, during his two-year training programme through the Cathedrals Workshop Fellowship (CWF), which will culminate in a Foundation Degree in Applied Historic Building Conservation and Repair awarded by the University of Gloucestershire.

#### **Protecting endangered crafts from extinction**

A grant of £12,000 has also been awarded to the Heritage Crafts Association's (HCA) Endangered Craft Fund, which gives small grants for either teaching or learning to support the development of individual craftspeople to teach or learn skills in their craft. The HCA is committed to training and mentoring craftspeople to keep these heritage skills alive and build meaningful livings and lifestyles at the same time.

### **Our Growing Lives grants**

#### **Creating a buzz in Nottingham**

St Margaret's Church in Aspley, Nottingham, will benefit from a £7,000 grant to develop its 'Bee family' programme – an after school community group aimed at young families who live in the local estates around the church. The aim of the group is to provide hot meals, helping tackle local food poverty, as well as to build relationships. Zones around the church will provide support with homework, games, a parent/carer area, refreshments and a prayer space.

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## **Opening doors to musical education**

A grant of £6,300 will support St George's Roman Catholic Cathedral in Southwark, London, to re-launch its cathedral choirs. These choirs comprise boys and girls from local state primary schools, with the choir being the only source of musical education for many of its members.

## **Building bridges in Newcastle**

Robert Stewart Memorial United Reformed Church – located in a disadvantaged part of Newcastle - received a £22,000 grant. It is actively seeking to break down barriers, bringing young people together from uniformed groups, the weekly youth club, an Ethiopian church that meets in the building and the local Eastern European community, by holding joint events. New facilities will improve access for people with disabilities, while a new kitchen will provide cookery classes and refreshments.

## **A recipe for tackling food poverty**

An £18,000 grant to St Thomas Church in Swansea – located in one of the top 10% most disadvantaged areas in Wales - will help fund a new catering and training kitchen to feed families in school holidays and to teach them to cook in partnership with the local food bank. A new youth café will also be created.

## **All the world's a stage**

Oakworth Methodist Church in West Yorkshire will use its £10,000 grant to fund new staging, lighting and audio equipment. The church's mission is based around providing drama and dance activities for children and young people of all abilities to develop life skills and confidence while opening up their lives to faith.

## **A welcoming space for leisure and listening**

A £7,500 grant will help Hooe Baptist Church in Plymouth to upgrade its facilities so that it can run a youth café and cinema night. A trained counsellor will provide a listening ear at the café drop-in. High Street Baptist Church in Tring, Hertfordshire, will use its £4,900 grant to increase the size of its worship area to create more community space for after school clubs and holiday events. It will also run an evening service for young people.

## **Adventures ahoy for teenagers**

Fellowship Afloat Charitable Trust (FACT) in Tollesbury, Essex will use its £10,900 grant towards purchasing a Gig – a boat which would take young people aged 11 to 14 out on adventures. The charity supports around 2000 young people each year, including those supported by substance abuse programmes and experiencing homelessness, refugee families, young carers and young people with physical and learning difficulties.

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## **Our small grants**

### **A narrowboat to broaden horizons in Scotland**

Polwarth Parish Church sits on the banks of the Union Canal in Edinburgh and is known as the Kirk on the Canal. Over the past decade, it has been transforming its spaces and pursuing its mission to become a place of wellbeing for all. Making the most of its unique location, the church is now taking to the waters of the canal itself.

A £2,250 grant to Polwarth Parish Church will go towards the purchase and renovation of a previously loved narrowboat, which will become a focus for youth engagement in partnership with the Edinburgh social innovation charity, People Know How. The joint project, All Aboard: Navigating Life Together, will develop personal and practical skills focused on the narrowboat itself and the natural and cultural heritage of the Union Canal and its conservation.

### **Connecting community in Northern Ireland**

Banbridge Elim Pentecostal Church in County Down works with a range of community groups to support young people of all faiths and none who have experienced difficult and complex family backgrounds. It also supports people suffering with anxiety and depression, and works with Autism NI to deliver projects that meet the needs of people living with autism. Regular parenting classes, Saturday night youth groups and family fun days are also an important part of how it serves Banbridge in addition to its regular well-attended programme of worship. Banbridge Elim's church hall has now become too small for the community's demand on its services, and our £3,375 grant will help extend the existing church hall building and build a new crèche at the same time.

### **No compromise on hope in Norfolk**

A grant of £18,000 is supporting The Matthew Project to develop the first community recovery centre in Norfolk. The Next Steps Recovery Centre will provide a welcoming and vibrant place for people in recovery from substance misuse to participate in employment and skills training, leisure activities and therapy in a community setting.

The Matthew Project has been supporting adults and young people in recovery, veterans, and the families and carers of those affected by substance misuse, throughout Norfolk, Suffolk and Essex for more than 34 years. More than 60 expert staff support more than 1600 people each year, and the charity also operates a vital one-to-one outreach programme to support those who cannot access their services any other way.

### **A colourful home for independent living**

A £10,000 grant to Rainbow Living, a small volunteer-run charity in Exeter, has helped them to purchase and refurbish a fourth Rainbow House.

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The charity was formed out of the care, concern and friendship of a group of parents of young people with varying disabilities, who began to question the future lives, options and security of their children as they grew into adulthood.

In 2006, they formed the Rainbow Living charity and purchased the first Rainbow House in Exeter, adapting it to meet the needs of their adult children and enable them to live independently with choice and support on a self-sustainable basis.

## **Our annual grants to cathedrals and dioceses**

The Trust provides annual grants to dioceses and cathedrals throughout the UK and Ireland to fund a range of programmes and activities that are focused on community engagement, social action, education and more.

## **Working at the front line of the food bank crisis**

With our annual grant, the Diocese of London fund clergy members for a number of parishes and churches in areas of high need, like St Paul's and the Good Shepherd in Hounslow West. St Paul's are one of around 2,000 churches and charities throughout the UK that now run food banks, supporting more than four million people in the UK who are trapped in deep poverty.

While the clients wait for their food parcel to be made up, they enjoy a hot drink and cake served by the friendly volunteer café team. Debt advisors and representatives from local social services are available for clients to talk to, helping not just to tackle the immediate need for assistance with food, but also to support individuals with additional needs.

## **Opening up St Paul's to all**

The Trust's annual grant is helping St Paul's Cathedral to make one of the most significant changes to the Cathedral's exterior in 300 years – an exciting project to construct a permanent, accessible, ramped entrance to the north side.

The beautiful design solution, which has involved more than 20 years of planning, design and testing, will see a ramped entrance added made of Portland stone - the same stone originally used by Sir Christopher Wren to build 'the new' St Paul's. Construction is expected to be completed during summer 2020, meeting the commitment of St Paul's to ensuring that everyone is able to share in the life and work of the Cathedral in the 21st century.

## **Cooking up connection and nurturing new skills**

In the Diocese of Coventry, our annual grant helps to fund Family Link Worker projects, which are part of a joint venture, Together For Change, between the diocese and Church Urban Fund (CUF). The Family Link Worker at St Laurence's Church, Coventry and St Laurence's Church of England Primary School, runs a weekly Slow Cooker Course, held in the primary school and open to all parents of enrolled children.



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The free six-week course is teaching families – some with no access to a stove or kitchen - how to cook healthy, cost effective, hot meals with just a plug-in slow cooker. On completion of a six week course, participants are given their own slow cooker and copies of the recipes they have learned to cook. They also finish the course with new friends, a sense of pride, increased self-confidence and better self-esteem.

### **Methodist grants programme**

Bolsover Methodist Church received a grant of £50,000 through the Methodist grants programme to support its incredible work with the Freedom Community Project in a deprived, post-industrial area of Derbyshire. A £6,750 grant from the Trust's Small Grants programme was also awarded to the same project.

The funding will help to redevelop the church building, providing more space and making the building more flexible for worshippers, community groups and the Freedom Community Project – a regional charity supporting 13 post-industrial and deprived centres around Derbyshire and Sheffield, which is continuing to expand. Since the Freedom Community Project began, it has recovered £2.8 million of benefits for people entitled to them; housed 92 people with no home; helped £2.0 million of personal debt become managed; and provided 14,700 food parcels.

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## Financial Review

### Parent charity

The charity statement of financial activities is shown on page 58.

### *Income*

In 2019, the charity's total income increased to £39.0m (2018: £22.0m). The 77% increase on the prior year was principally due to a £13.0m increase in gift aid from subsidiary and a £3.5m increase in donations received in the year.

The charity received donations under gift aid totalling £30.0m (2018: £17.0m) from EIO plc. A strong underwriting result combined with favourable investment markets enabled EIO plc to make its largest annual donation to the Trust. The donations received from EIO plc remain our principal source of funding and are used to finance our regular charitable giving to dioceses and cathedrals and to finance the specific requests for charitable giving received from churches and charitable organisations.

The charity received donations totalling £5.0m (2018: £1.5m) from Methodist Insurance PLC, the company having achieved a record annual profit before tax. The trustees designated £4.5m of this donation for the furtherance of purposes or projects relating to the Methodist Church.

Dividend and interest income increased steadily in the year to £3.8m (2018: £3.3m), as the trustees continue to build the expendable endowment fund to diversify the charity's assets. Further information on the performance of the expendable endowment fund is included in the Investment Report on page 40.

### *Expenditure*

Charitable giving increased in the year by 5.3% to £17.9m (2018: £16.9m). This includes £0.9m awarded through our Growing Lives thematic grants programme and £1.2m awarded through our transformational grants programme. An analysis of charitable giving is shown on pages 23-25 of this report and in note 6 to the charity financial statements.

Expenditure on other charitable activities of £0.8m was in line with the prior year (2018: £0.8m).

There was no significant change in activities in the year or to the date of this report.

### *Funds*

Total net income in the year was £48.6m (2018: net expenditure of £11.8m). This comprises:

- net income of £34.9m (2018: net expenditure of £7.9m) in the unrestricted fund which includes an £18.2m fair value gain (2018: £8.9m fair value loss) on the value of the charity's investment in subsidiary undertakings; and
- net income of £13.7m (2018: net expenditure of £3.9m) in the expendable endowment fund as a result of a £10.4m increase in the fair value of investments (2018: £6.9m decrease in the fair value of investments).

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Net transfers of £10.0m (2018: £1.5m) were made from the unrestricted fund into the expendable endowment fund to further the Board's objective to diversify the charity's assets in order to help ensure the sustainability of its charitable giving.

Total funds in the charity at 31 December 2019 were £618.8m (2018: £570.2m) consisting of £509.4m in the unrestricted fund (2018: £484.5m) and £109.4m (2018: £85.7m) in the expendable endowment fund.

The unrestricted fund includes a revaluation reserve of £483.4m (2018: £465.1m) which represents the cumulative increase in the fair value of the charity's investment in subsidiary undertakings. The revaluation reserve is not available for charitable purposes.

During the year, the trustees designated £4.9m of the general unrestricted fund for Methodist projects. This was in addition to the designation of £4.5m of the grant received from Methodist Insurance PLC at the end of the year. Total designated funds at the year-end totalled £9.4m.

The charity continues to have adequate available resources to continue its charitable activities. The reserves policy of the charity can be found on page 41 and the going concern statement is on page 55.

## **Trading subsidiaries**

The consolidated statement of financial activities is shown on page 61.

### *Net income*

The principal activities of the charity's trading subsidiaries throughout and at the end of the year remain the provision of general insurance and a range of financial services in the United Kingdom and overseas. A list of these undertakings is given in note 46 to the financial statements.

The trading subsidiaries reported net income of £64.5m (2018: net income of £15.1m) and have benefited from the more favourable investment markets in 2019. The general business insurance performance was in line with expectations and returned a profit of £19.8m<sup>1</sup> (2018: £29.2m<sup>1</sup>). The UK and Ireland reported a favourable result on the liability account and solid outturn on the property account. As anticipated, the favourable releases on prior year technical provisions was significantly lower than in 2018. Our Australian subsidiary reported an underwriting loss on its property account, following the Townsville flood event, and on its liability account, which was adversely impacted by the strengthening of physical and sexual abuse (PSA) technical provisions. In Canada, the liability account was similarly impacted by strengthening of PSA technical provisions, but the property account performed well.

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<sup>1</sup> This is the Ecclesiastical general business insurance result under UK Generally Accepted Accounting Practice (UKGAAP) which is the accounting basis under which the charity and consolidated accounts of the Trust are prepared. Ecclesiastical prepares its accounts under International Financial Reporting Standards (IFRS). A reconciliation of the IFRS result and shareholders' funds to UKGAAP is shown in notes 22(f) and 22(g) to the consolidated financial statements.

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Overall, broking and advisory had modest growth in income but reported a loss before tax of £1.5m<sup>1</sup> (2018: £0.8m<sup>1</sup> loss before tax) primarily due to impairments of intangible assets during the year.

Fair value gains on the trading subsidiaries' financial assets contrasted with the losses in the prior year with both equities and bonds strengthening over the year. There remains, however, political and economic uncertainty which could impact on the future performance of these financial assets, as well as the consequences of disruption that the current Covid-19 pandemic can have on financial markets.

Details of the key performance indicators for EIO plc are found in the Strategic Report of its annual report and accounts. Copies of these accounts are available from the registered office, as shown on page 6, and are provided to members of the charity.

During the year, the trading subsidiaries directly distributed £2.5m (2018: £1.8m) for charitable purposes.

No fund or subsidiary was materially in deficit at the end of the year.

### *Consolidated funds*

The consolidated balance sheet is shown on page 63.

At the year-end date, total group net assets were £721.9m (2018: £673.3m).

Group net assets include a net pension asset of £3.5m (2018: £12.1m). The charity's trading subsidiaries operate two defined benefit pension schemes, both of which are closed to new entrants. Following a consultation process, the trading subsidiaries' main scheme, operated by EIO plc, closed to future accrual with effect from 30 June 2019.

The reduction in the net pension asset during the year was primarily due to actuarial losses arising from changes in financial assumptions (£61.9m), partially offset by an above expectation investment return (£40.7m) and actuarial gains from changes in demographic assumptions (13.6m). A 0.8% fall in the discount rate accounted for the majority of the actuarial loss on financial assumptions. Further details relating to the trading subsidiaries' defined benefit pension schemes are included in note 41 to the consolidated financial statements.

### **Factors affecting future financial position and performance**

The principal factor affecting the future position and performance of the charity is the performance of its trading subsidiaries, which are the principal source of funding for its charitable activities.

The charity is exposed, through the expendable endowment fund, to volatility in the financial markets and as for all businesses, is subject to the consequences of disruption that events such as Covid-19

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<sup>1</sup> This is the Ecclesiastical broking and advisory result under UK Generally Accepted Accounting Practice (UKGAAP) which is the accounting basis under which the charity and consolidated accounts of the Trust are prepared. Ecclesiastical prepares its accounts under International Financial Reporting Standards (IFRS). A reconciliation of the IFRS result and shareholders' funds to UKGAAP is shown in notes 22(f) and 22(g) to the consolidated financial statements.

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can have. This recent threat from Covid-19, has negatively impacted markets as global economies assess the consequences of the spread of the disease. The economic impact of the UK's withdrawal from the EU continues to be uncertain due to transitional arrangements being unresolved; and climate change brings with it transition risk. The trustees continue to monitor these risks, and have already adopted a 'carbon aware' approach in making investment decisions as explained on page 39. The trustees do not expect these issues to impact on their policy of diversifying the charity's assets. The charity continues to monitor the impact of Covid-19 on its operations.

The trading subsidiaries have prepared for potential outcomes arising from Brexit and appropriate action has been taken so that they continue to operate in a lawful manner, continuing to support their clients and business partners whatever the transition scenario.

The group, including its trading subsidiaries, are very conscious of fast-changing Covid-19 situation and have been focussing on employee welfare and providing service to all of their customers and beneficiaries. Contingency plans have been coordinated and implemented across all the countries operated within and almost all employees are working efficiently from home. Covid-19 can potentially impact the financial position of the group and its trading subsidiaries in a number of ways; in particular from the movements in financial markets. Given the evolving nature of the pandemic, it is not possible to accurately estimate all the impacts at this time. However, the capital position is not expected to be undermined and has continued to meet regulatory capital requirements despite significant falls in financial markets.

Details of the principal risks and uncertainties to which the charity is exposed are given on pages 42-45 of this report.

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## Investments

The charity is the ultimate parent undertaking of Ecclesiastical Insurance Group plc, and full details of the charity's investments in related undertakings are disclosed in note 46 to the financial statements.

The Trust's principal source of income is the grants it receives, as owner, from the Ecclesiastical Insurance group. The Board discusses regularly with Ecclesiastical the rate of return it expects on its investment and monitors performance over a rolling 5, 7 and 10 year period.

As explained on page 42 of this report, the charity has established an expendable endowment fund (EEF) to assist in diversifying its asset base to reduce the concentration risk arising from its ownership of a financial services group. Insurance is a risk business and the charity's income from its subsidiaries, in the form of gift aid, varies considerably over time. Gradually building the size of the EEF enables the charity to grow a separate, more stable, income stream, for the benefit of present and future generations.

The longer term aim of the Trust is to increase the proportion of its investments held in the EEF. During 2019, the EEF was invested through two investment fund managers: EdenTree Investment Management Limited (EdenTree) and Rathbones Investment Management Limited (Rathbones). The performance of the investment managers, as explained on page 40, was assessed against a benchmark over 1, 3, 5 and 10-year periods, dependent on the duration of their appointment.

During the current and prior year, PricewaterhouseCoopers (PwC) provided expert investment advice to the Finance and Investment Committee. However, PwC stepped down from this role at the end of the year, as they will be appointed as the Trust's Statutory Auditor for the financial year ending 31 December 2020. Owl Private Office LLP have been appointed as the new investment advisor with effect from 19 February 2020.

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The charity has agreed a number of KPIs, which demonstrate the diversification of its income, the financial strength of each of its assets, and the diversification underlying the profits made by the Ecclesiastical Insurance group whose activities have been deliberately widened over time:

	2019 £m	2018 £m	2017 £m
<b>Diversification of income</b>			
Donation received via gift aid from EIO plc	30.0	17.0	26.0
Dividend and interest income from the expendable endowment fund	3.7	3.3	2.4
Other donations received <sup>1</sup>	5.2	1.7	4.2
<b>Financial strength of investments</b>			
Shareholders' funds of EIG plc <sup>2</sup>	520.2	502.0	507.5
Total funds in the expendable endowment fund	109.4	85.7	88.1
<b>Reported profit before tax from EIG plc<sup>1</sup> arising from:</b>			
Insurance business	20.4	30.8	27.4
Broking and Advisory	(2.2)	2.5	3.3
Investment management and investment return	69.2	(0.3)	68.7
Corporate costs and other	(17.5)	(16.6)	(14.9)
Total reported profit before tax	69.9	16.4	84.5

The charity continues to receive the majority of its income from EIO plc, with a donation of £30.0m (2018: £17.0m) in the year representing 77.1% (2018: 77.3%) of its total income. As the trustees continue to grow the EEF, it is providing an increasing alternative income stream for the charity, which is made available to fund charitable grants to beneficiaries.

### Investment objective and policy

The principal investment objective in relation to the charity's expendable endowment fund is to maximise long-term investment returns through a diversified portfolio with an acceptable risk profile. The target asset weighting for invested funds in 2019 was:

Developed equities	0% - 60%
Emerging equities	0% - 20%
Fixed income securities (including cash)	10% - 30%
Property	0% - 15%

The Board regularly reviews the appropriateness of the investment strategy and set new investment criteria to enhance its ethical investment approach in 2019. The Board's principal obligation is to promote and protect the financial interests of the charity and of its beneficiaries. The expendable endowment fund's performance will normally be reviewed annually against an agreed benchmark. The performance of the fund against the benchmark for 2019 is explained on page 40.

<sup>1</sup> Other donations received includes donations from Methodist Insurance PLC and services donated by subsidiary undertakings. Further detail is provided in note 3 to the charity financial statements.

<sup>2</sup> The figures stated are as reported by EIG plc under IFRS. The Trust's consolidated accounts are prepared in accordance with UKGAAP. Notes 22(f) and 22(g) to the accounts present a reconciliation of IFRS to UKGAAP profit before tax and shareholders' funds.

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The trustees have adopted an absence of harm approach, and seek to avoid the Trust investing in companies whose activities may be inconsistent with the values of the Trust's beneficiaries or supporters. These have been determined as companies that are wholly or mainly involved in the manufacture or production of alcohol, gambling, pornographic and violent material, strategic weapons (including indiscriminate weaponry) and tobacco. In the case of indiscriminate weaponry, the Trust takes a 'nil exposure' approach.

In addition, the Investment Managers apply a positive engagement approach to the Trust's portfolios, actively seeking out companies that exhibit strong corporate citizenship and business ethics. The trustees support this 'responsible investment' approach, which recognises that companies cognisant of a wider responsibility to the environment, human and labour rights and the communities in which they operate, are more likely to deliver enhanced shareholder value over time and be less exposed to material non-financial risk. On behalf of the Trust, the Investment Managers will specifically seek to engage promoting action in three areas:

- Climate change;
- Human and labour rights, including Modern Slavery; and
- Financial inclusion and business ethics.

Climate change represents a material risk to the planet, people and society; it also represents a material business risk for the insurance industry and for the Trust. The trustees have adopted a 'carbon aware' approach in which the overall carbon profile and intensity of companies is taken into account when making investment decisions. The Investment Managers will also seek opportunities to invest in areas that are leading the transition to a low carbon economy where these also meet the Investment Managers' robust investment criteria. Companies with a material exposure to oil sands and Arctic drilling are excluded.

The trustees believe this provides an appropriate balance between ethical considerations and fiduciary responsibility. Social investment does not form a material part of the expendable endowment fund's investment activity. Any social investments must fully meet the financial and risk objectives and requirements of the fund.

### **Investment environment**

Investment markets have continued to be volatile in 2019, impacted by political and economic challenges. Despite the uncertainties arising from Brexit negotiations that were ongoing for much of the year, the FTSE 100 rose 12.1% in the year, and the FTSE 250 by 25.0%, as markets responded favourably to the outcome of the general election in December 2019.

Sterling hit a low against the US dollar and Euro in late summer as uncertainty around Brexit peaked. However, as fears around a disorderly Brexit subsided, sterling strengthened in the final quarter of the year. The downside of this was to reduce the sterling-equivalent value of overseas dividends and dampen local currency gains.



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## Investment performance

The expendable endowment fund amounted to £109.4m (2018: £85.7m) at 31 December 2019. The increase in the year was due to fair value gains of £10.4m and net transfers from the unrestricted fund totalling £10.0m.

During 2019, the investment portfolio, which consists of the expendable endowment fund investments (note 13 to the charity financial statements) and cash at bank and in hand (note 15 to the charity financial statements), was managed on behalf of the charity by EdenTree, a subsidiary of EIO plc, and Rathbones. EdenTree and Rathbones both operate in line with the investment policy set out on pages 38-39 and their performance is assessed against appropriate benchmarks.

Financial investments at the year-end totalled £97.7m (2018: £83.3m). £79.5m is invested with EdenTree consisting of a £64.8m 'directly invested' portfolio and £14.7m invested in EdenTree open-ended investment company ('OEIC's) funds. £18.2m is in a 'directly invested' portfolio managed by Rathbones. The un-invested cash in the investment portfolio at 31 December 2019 of £11.4m (2018: £2.1m) includes £10.5m transferred from the unrestricted fund at the year-end following receipt of the grants from EIO plc and Methodist Insurance PLC.

Investment income in the year was £3.7m (2018: £3.3m).

Over the year, the investment portfolio managed by EdenTree delivered a return of 16.5%, which was 1.1% behind its blended benchmark. EdenTree OEIC funds outperformed the benchmark, but this was more than offset by underperformance in the 'directly invested' portfolio, which was impacted by political and economic uncertainty. Domestically, UK equity performance was impacted by uncertainty surrounding Brexit. Globally, the Asian market was impacted by the trade tensions between the US and China; and European equities were impacted by currency weaknesses. Although the US market has outperformed its developed market peers, the portfolio was underexposed to this market. Over the longer-term, the 'directly invested' portfolio managed by EdenTree has outperformed its benchmark over 3, 5 and 10 years. Investments in the EdenTree OEICs, which have been held for less than ten years, have outperformed its benchmark over 3 years, but underperformed over 5 years.

The investment portfolio managed by Rathbones delivered a return of 16.0% over the year, which was 1.9% behind its blended benchmark. Performance of this portfolio was also negatively impacted by Brexit uncertainty and over-exposure to Asian and emerging markets, combined with an underexposure to the US market. As Rathbones commenced managing the charity's investments in 2018, benchmarking of its performance over the longer term is not applicable.

The Board and the Finance and Investment Committee, with its investment advisor, keep the performance of the investment portfolio under review. EdenTree and Rathbones report regularly to the Board and the Finance and Investment Committee.

Since the year end, the Covid-19 pandemic has caused global economic disruption. The charity's own investment portfolio is not immune to this market disruption and financial investments are estimated to be £86.7m (unaudited) at 31 March 2020 (2018: £97.7m).

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## Reserves Policy

As the charity's principal income is derived from a cyclical industry, it is susceptible to variable levels of income. Reserves are held to ensure that the charitable giving activities of the charity can continue in the event of a reduction in income. The trustees have an approved reserves policy, which is reviewed at least annually.

In setting the reserves policy, the trustees have considered the potential volatility in income arising from market and concentration risks, the management of which is outlined in the principal risks and uncertainties section on pages 42-45.

The trustees have agreed that the minimum level of reserves held by the charity should be sufficient to cover one year's annual grants to dioceses, cathedrals and the Methodist Connexion and to ensure that the charity can be flexible in its response to grant applications. The trustees require the minimum reserves to be held in the form of cash. Designated funds are included in calculating the charity's minimum reserves. Target reserves at 31 December 2019 were £11.1m.

Where year-end reserves held are significantly in excess of the requirements outlined above, the trustees take corrective action to reduce the level of reserves held. This action may include, but is not limited to, any of the following:

- actively seeking to fund further projects that align with the charity's purposes;
- increasing the level of donations to existing beneficiaries in future periods; or
- transferring cash to the expendable endowment fund in line with the charity's strategic objective to diversify its assets.

The purpose of the expendable endowment fund and the charity's investment objectives and policy are outlined on pages 38-39.

Unrestricted and uncommitted reserves of the charity at the year-end were £26.0m, including cash of £26.1m. The excess of cash over the target level of £11.1m is due to £15.0m gift aid from EIO and £4.5m donation from Methodist Insurance PLC, both of which were received in the latter half of December 2019, being retained in the unrestricted fund. The trustees intend to invest further in the expendable endowment fund and explore opportunities for new grant programmes. The charity had no restricted funds at the year-end date.

The effects from the Covid-19 pandemic have brought a significant change to the economic environment since the year end, and the trustees recognise that the potential for a significant impact on the key investments of the charity could result in a reduction in the charity's income and ultimately its reserves. However, the year was started from a strong reserves position which is enabling the charity to keep existing grant programmes up and running. The first tranche of grants to dioceses and cathedrals have been brought forward by three months, and grants totalling £250,000 have been provided towards tackling food poverty caused by the coronavirus crisis. The trustees continue to closely monitor its response to the crisis, both in terms of providing flexibility in its grant funding, as well as monitoring its own reserves, with the ability to draw on the expendable endowment fund should the need arise.

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## Principal risks and uncertainties

The major risks to which the charity is exposed are reviewed by the Board with the aid of external advisers. Due to the nature of certain risks it is not possible or cost-effective to mitigate fully all risks. Covid-19 is considered a new emerging risk and presents operational and market risks to the charity. These risks are being monitored and assessed and actions taken where appropriate. The principal risks identified are detailed below together with a summary of the key mitigants utilised.

Principal risks	Why they are important	How they are managed
<p><b>Investment risks</b> The investment risks relate to underperformance of the investments of the charity which could adversely impact its ability to undertake charitable giving.</p>	<p>A key objective of the charity is to contribute to the funds of any charitable institutions, associations, funds or objects and to carry out any charitable purpose. Poor performance of the charity's investments would result in reduced funds available to fulfil this objective.</p> <p>The key investments of the charity continue to be Ecclesiastical Insurance Group and a expendable endowment fund.</p> <p>Ecclesiastical's business operations include the provision of specialist general insurance. This is historically volatile and therefore can result in a variable income stream. The principal risks associated with the Ecclesiastical business can be found within the Risk Management section of the EIO plc annual report and accounts which are available from the registered office, as shown on page 6.</p>	<p>The charity has established a Finance and Investment Committee to set the investment criteria and oversee the performance of the investment portfolio. The performance of the investments is reviewed regularly. Limits have been established for the range of investments held within the expendable endowment fund to ensure a diversified portfolio with an acceptable risk profile. The Board has also appointed two investment fund managers and an independent investment adviser who meet with the Chair of the Finance and Investment Committee on a regular basis. These appointments are regularly reviewed.</p> <p>A formal policy exists between the charity and Ecclesiastical which specifies how the level of the gift aid payment is determined and this is subject to regular review.</p> <p>Regular reporting is received from Ecclesiastical on its performance and one of the trustees acts as a 'common director' with the Trust's subsidiary, Ecclesiastical. In addition, there is a regular review of the performance of Ecclesiastical as an investment against external benchmarks.</p> <p>The reserves policy on page 41 details the charity's policy to maintain the stability of charitable giving to its regular beneficiaries. This policy is reviewed at least annually.</p> <p><i>The economic environment experienced a number of political and economic challenges during the year. This is closely monitored and assessed by the trustees, Investment Managers and advisers to determine the appropriate action to be taken.</i></p> <p><i>Since 2019 year end there have been significant changes in the economic environment due to the Covid-19 pandemic. There is the potential for significant impacts on the key investments of the charity which could result in a reduction in income and funds held.</i></p>

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Principal risks	Why they are important	How they are managed
<p><b>Concentration risk</b> The risk of detriment to the charity as a result of overexposure to the primary source of funding and capital.</p>	<p>The charity continues to derive the majority of its income from its investment in Ecclesiastical. This results in a reliance on the ongoing performance of Ecclesiastical to enable the charity to continue to deliver its objectives. The income may be subject to volatility depending on the performance of Ecclesiastical.</p>	<p>The charity formally sets out its expectations of Ecclesiastical. This is reviewed regularly and there is ongoing monitoring of the performance against these expectations.</p> <p>The charity regularly reviews its strategy and diversification needs to ensure the level of this risk remains acceptable.</p> <p>The charity has continued to increase the expendable endowment fund to provide greater diversification of the charity's assets. It is planned to continue to increase this fund.</p> <p>During the year, EIG has further diversified its portfolio by the acquisition of additional broking businesses.</p> <p><i>The level of this risk has not materially altered during the year. Actions are underway to gradually increase the size of the charity's expendable endowment fund, which will ultimately reduce this risk over the longer term.</i></p>
<p><b>Counterparty risk</b> The risk that a counterparty fails to perform its financial obligations to the charity or does not perform them in a timely manner resulting in a loss.</p>	<p>The Trust's unrestricted fund holds a significant amount of cash, partly due to its Reserves Policy, but also as a consequence of the gift aid received from Ecclesiastical. Holding significant levels of cash exposes the Trust to the risk of financial loss arising from counterparty default.</p>	<p>Multiple banking groups are utilised to ensure a spread of counterparties. Limits have been established in respect of single counterparties and these are reviewed by the Finance and Investment Committee on a regular basis.</p> <p><i>This was added to the risk register in 2019 as the trustees consider this to be a material risk.</i></p>

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Principal risks	Why they are important	How they are managed
<p><b>Regulatory risk</b> The risk of public censure or regulatory intervention as a consequence of failing to comply with relevant legislation, policies etc ultimately leading to loss of public confidence in the Trust's charitable status.</p>	<p>As a charity, the activities of the Trust are subject to a wide range of legislation which must be complied with. Regulatory and legislative developments must be closely monitored on an ongoing basis and acted upon in a timely manner. There could be significant financial and reputational implications if relevant changes are not identified, assessed and complied with in a timely manner.</p>	<p>The charity has a dedicated resource to provide regular updates on relevant legislative or regulatory items to the Board and there is a regular formal training programme for all trustees. External expertise, including through the Trust's solicitors and auditor, is also utilised where required.</p> <p><i>The level of this risk has remained unchanged over the course of the year.</i></p>
<p><b>Reputational risk</b> The risk of damage to the reputation of the Trust in the eyes of its stakeholders and the broader community through the actions of any people associated with the Trust and its investments or from sectoral scandals resulting in a loss of confidence from the people and groups that the Trust is looking to assist.</p>	<p>The reputation of the Trust is critical to enable it to continue to fulfil its stated objectives. Damage to its reputation may lead to a significantly reduced number applying to the Trust for grants and limit the reach of the Trust and the effectiveness of its strategies.</p>	<p>Reputational risk is continually monitored by the Trust and regular updates are provided to the Board through the reporting provided at its meetings.</p> <p>The principal asset insures church and charitable organisations, including providing public liability insurance related to clergy abuse claims. The charity pays close attention to the work of the Independent Inquiry into Child Sexual Abuse (IICSA).</p> <p>The charity has a dedicated Communications and Marketing Manager and is able to access specialist external PR and legal advisors to ensure that any potential issues are managed appropriately.</p> <p><i>At an overall level this risk is unchanged from last year however this is closely monitored due to the importance of the reputation of the Trust to its ongoing operation and to determine any reputational impacts arising from the ownership of Ecclesiastical Insurance Group.</i></p>

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Principal risks	Why they are important	How they are managed
<p><b>Strategy risk</b> This is the potential for failing to, or being unable to, formulate and/or deliver an appropriate strategy, resulting in a failure to achieve the charity's objectives which are detailed on pages 10-11 of this report.</p>	<p>The charity has a number of strategies which are considered to be appropriate to ensure the achievement of its aims and objectives. These strategies also address a number of the risks detailed within this section. The strategies ensure that the charity is best placed to achieve the stated objectives.</p>	<p>The charity regularly reviews the effectiveness of the various strategies employed and whether any changes are required. Advice is also sought from external parties as part of this process.</p> <p>An annual review of board composition, skills and processes is undertaken to ensure their ongoing appropriateness and to identify any areas for improvement.</p> <p><i>This risk is impacted by the Covid-19 outbreak and the potential for a reduction in income as detailed above under Investment risks.</i></p>
<p><b>Operational risks</b> This is the risk of loss arising from inadequate or failed internal processes, people and systems, or from external events. This includes business continuity events, financial crime, information security breaches and third party failure which could result in a failure to meet the charity's objectives (full details of which are on pages 10-11 of this report).</p>	<p>Operational risk is inherent in the activities of the Trust and can be managed but not fully eliminated. The Board sets the operational policies to be adhered to by staff and other people involved in the operation of the charity with the intention of ensuring that the charity's objectives are met.</p>	<p>The operational risks are managed through a robust control framework to ensure effective management. This includes ongoing training and induction processes for the charity's trustees and staff and also those who provide arm's length support services to the charity.</p> <p>Business Continuity plans are in place and are subject to regular review.</p> <p>The agreements in place with relevant third parties are regularly reviewed and updated to reflect the changing environment.</p> <p><i>This risk has changed since 2019 year end due to the Covid-19 outbreak. The business continuity plans have ensured the continued operation of the Charity and have minimised the operational impact to date.</i></p>

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## Section 172 Statement

**This section of the Strategic Report describes how the directors have had regard to the matters set out in section 172(1) (a) to (f), and forms the Directors' statement required under section 414CZA, of the Companies Act 2006.**

The Directors recognise that the long-term success of the Company is dependent on having regard to the interests of its stakeholders. As a registered charity, the Directors' responsibility also extends to ensuring that the affairs and objectives of the Company are managed in a way that enhances public trust and support. The Board has identified and documented its stakeholders in the Company's Governance Framework and Board Charter. Key stakeholders include its members, beneficiaries and other Christian funders, its trading subsidiary (Ecclesiastical Insurance Office ("EIO")), staff (seconded from EIO), suppliers, wider community and environment, and Regulators.

The Board recognises the importance of engaging with stakeholders, understanding their views and interests in order to be successful over the long-term. Dialogue with stakeholders can help the Board to understand significant changes in the landscape, predict future developments and trends, and develop strategy that is aligned with stakeholder interests.

### Members

Allchurches Trust Limited ("Allchurches Trust") is a private company limited by guarantee and has a maximum of 50 registered members. The interests of the Company and its members are aligned with the common purpose of carrying out the objects of the Company. This ensures that the views of beneficiaries and the wider Christian and charitable community are communicated to the Board as a whole and considered.

There are open channels of communication between the Company and its members. The Company holds an Annual General Meeting ("AGM") and luncheon to which members are invited to attend.

### Beneficiaries

Allchurches Trust is a grant-giving charity and uses the income it receives from its subsidiary, EIG, to donate to eligible beneficiaries. Key beneficiaries include The Church of England; The Methodist Church; The Baptist Church; The Church of Ireland; The Episcopal Church in Scotland; The Church in Wales; as well as other faith, heritage, charitable and educational institutions. There are at least two Directors appointed to the Board who are representative of the Company's beneficiary base. This ensures that the views of beneficiaries are communicated to the Board as a whole and considered. There is a Conflicts of Interest policy in place to manage any actual and perceived conflicts that might arise.

The Board regularly reviews its grant-giving policies and actively engages with its beneficiaries, both informally and formally, in order to understand the impact of its charitable activities and the interests of its beneficiaries. In 2019 the Board established a new Grants Committee with the responsibility for overseeing and advising the Board on the further development of the Company's grant-giving strategy, taking into account the interests of its beneficiaries. A select number of beneficiaries are also invited to attend the AGM to provide feedback and share their insights with

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the members and Directors. Other forms of engagement include regular meetings and communications with beneficiaries across a range of sectors; attendance at Christian and heritage forums and events; presentations at seminars; invitations to potential beneficiaries to attend Board meetings to discuss applications being made to the Trust; online surveys to establish need within beneficiary groups; social media channels; publications/reports; signposting to tools and guidance on the website including a resource hub to assist charities in a variety of matters including measuring their own impact, applying for grants, publicity etc.

### **Ecclesiastical Insurance Group (“EIG”)**

The Company is the ultimate owner of EIG, with whom the Board maintains an open and constructive relationship. The Company has no direct employees but uses the services of EIG’s employees under the terms of its Secondment Agreement with EIG. There is at least one “Common Director” who is on the Board of the Company and EIG. This enables the Board to receive regular updates and maintain oversight of its subsidiary. There is also regular engagement between the Board Chairman and the EIG Chief Executive Officer (Group CEO), with the Group CEO also providing updates to the Board at every Board meeting.

Protocols are in place for the exchange of information between the Company and EIG. A Conflict of Interest policy is also in place which sets out how actual and perceived conflicts of interests between the two companies are managed.

### **Staff**

The charity itself has no employees but uses staff employed by a subsidiary undertaking, EIO, to undertake its charitable activities. EIO uses a variety of methods to engage with its employees and these are described in its section 172 statement contained within the EIO plc annual report and accounts which are available from the registered office, as shown on page 6. In addition, for those staff seconded to the Company, they all have access and regular contact with the Chairman and the wider Board.

### **Suppliers**

The Company does not have a supply chain itself, but uses the services of EIG under the terms of its Shared Services agreement. The Company recognises its responsibility and that of its subsidiary to ensure business activities are undertaken in accordance with regulatory requirements and best practice. The Board and its Audit and Risk Committee therefore receive regular updates on the performance of its subsidiary.

### **Wider Community and Environment**

The Board is focused on its long-term and strategic charitable giving. A key aim of its grant-giving is to assist areas in greatest need. During 2019 the Board implemented the restructuring of its grant programmes as a result of its grant-giving review undertaken in 2018. This includes a new Thematic Grants Programme which seeks to support churches and community facilities for use by young people and children, and a Heritage Grants Programme which supports traditional craft and heritage skills.



# Allchurches Trust Limited

## **Regulators**

The Board recognises the importance of open and honest dialogue with Regulators. As a registered charity, Allchurches Trust is regulated by the Charity Commission. The Board receive regular updates on legal, regulatory and compliance matters.

The Strategic Report of Allchurches Trust Limited was approved by the Board and signed on its behalf by

Tim Carroll  
Chairman  
11 May 2020

# Allchurches Trust Limited

## Trustees' Report

### **(incorporating the Directors' Report for the year ended 31 December 2019)**

The trustees, who are the directors of the charitable company for Companies Act purposes, are pleased to present their annual report and review together with the audited financial statements of the charity and the group for the year ended 31 December 2019. In this report they are referred to as the trustees or, collectively, as the Board.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **Structure, Governance and Management**

### **Corporate Governance**

The trustees are committed to applying the highest standards of corporate governance and believe that the affairs of the charity should be conducted in accordance with best practice. The charity has therefore comprehensively reviewed its procedures in the light of the Charity Governance Code ('the Code') and has confirmed that it is fully compliant with the Code.

### **Governing document**

Allchurches Trust Limited was incorporated in 1972 in England and Wales. It is a company limited by guarantee not having a share capital and is a registered charity.

The governing documents are the articles of association.

In accordance with the articles of association, the company in a general meeting may admit any person to membership provided the total number of members does not exceed 50. In the event of the company being wound up, the liability of each of the members is limited to £1. A member has the ability to affect the governance of the charity by voting at its annual general meeting (including on the election, re-election and removal of trustees and on any changes to the charity's articles of association) and thereby influencing the way the charity is run. Members are also responsible for receiving and adopting the charity's report and accounts; voting on the appointment or removal of external auditors; and voting on any changes to the charity's name or articles of association.

# Allchurches Trust Limited

## Organisation

The body responsible for the management, actions and decisions of the charity is the Board of trustees. The Board meets at least five times a year.

The Board seeks to ensure that all activities comply with UK law and regulatory guidance, and come within agreed charitable objectives. Its work includes setting the strategic direction of the charity, developing its objectives and policies, reviewing the performance of trading subsidiaries and delivering the outcomes for which the charity was established.

The Board has established a Finance and Investment Committee, an Audit and Risk Committee, a Nominations Committee, a Grants Committee and a Methodist Grants-Giving Committee.

On 1 January 2019, the Investment Committee broadened its remit to include finance matters and was renamed as a Finance and Investment Committee. The Finance and Investment Committee has three scheduled meetings a year and primarily oversees the charity's investment strategy, including the performance of its expendable endowment fund and the charity's financial affairs.

The Audit and Risk Committee has four scheduled meetings a year. It is responsible for the appropriateness of the charity's financial reporting, the rigour of the external audit processes and the effectiveness of the risk management framework. During the year, the Committee carried out a formal tendering process for the position of Statutory Auditor. As a result, the Committee recommended to the Board that PricewaterhouseCoopers be appointed as Statutory Auditor for the financial year ending 31 December 2020. The Board subsequently approved the proposed appointment. A resolution to approve the appointment will be put to members at the annual general meeting. The Committee would like to thank Deloitte LLP for the audit service they have provided to the group over the past 22 years.

The Nominations Committee has two scheduled meetings a year. Its remit includes reviewing the structure, size, composition and effectiveness of the Board and its committees; overseeing the recruitment and induction of new trustees and the professional development of all the existing trustees; and considering succession planning and the membership needs of the charity.

The Grants Committee was established in 2019 and has four scheduled meetings a year. It is responsible for overseeing and advising the Board on the further development of the Trust's grant-giving strategy, processes and other arrangements.

The Methodist Grant-Giving Committee considers applications from and grants to Methodist beneficiaries. It meets three times a year. The Methodist Grant-Giving Committee comprises four members and includes representatives from the Methodist faith. The Committee is chaired by Revd Linda Barriball. Its other members are Mr Stephen Hudson, Revd Paul Davies and Mr David Crompton.

The day-to-day management of the charity is undertaken by its senior executive staff and the Company Secretary.

## Allchurches Trust Limited

Board procedures have been established setting out a framework for the conduct of trustees, with clear guidelines as to the handling of any conflicts of interest and the standard of behaviour, responsibilities, and best practice expected of them in fulfilling their obligations to the charity.

Trustees are able, where appropriate, to take independent professional advice at no personal expense so that they are able to fulfil their role. No trustee sought independent professional advice in the current or prior year. Trustee remuneration and expenses are disclosed in notes 11 and 29 to the accounts.

### **Appointments to the Board**

The Board aims to have a diverse group of trustees, with a balance of necessary skills and experience, which is broadly representative of the communities it serves. Dialogue with stakeholders that the charity serves takes place in identifying potential candidates for the Board. All appointments to the Board are made on merit and to fulfil a specific function or need. The Board will advertise and engage external search consultants as appropriate.

In accordance with the articles of association, the Board may at any time appoint any person to be a trustee either to fill a casual vacancy or in addition to the existing trustees. Any such person appointed must retire at the following annual general meeting and will be eligible for election by the members. In certain circumstances, the articles of association permit a member to propose a trustee for election in general meetings.

The names of the trustees of the charity at the date of this report are stated on page 6.

Mr Chris Moulder and Mr David Walton were both appointed as directors on 10 May 2019. Mr Walton resigned as a Trustee on 6 November 2019 due to personal reasons. Sir Stephen Lamport was appointed as a director on 5 March 2020, and Revd Paul Davis on 29 March 2020.

In accordance with the succession plan, Sir Philip Mawer resigned as Chairman and trustee on 31 December 2019 after nine years distinguished service to the charity.

Mr Tim Carroll and Mr Stephen Hudson will retire by rotation and, being eligible, offer themselves for re-election at the forthcoming annual general meeting. Sir Stephen Lamport and Revd Paul Davis, trustees appointed during 2020, will seek election at the forthcoming annual general meeting.

The trustees are covered by qualifying third-party indemnity provisions which were in place throughout the year and remain in force at the date of this report.

# Allchurches Trust Limited

## **Board Diversity**

The primary responsibility of the trustees is to conduct the affairs of the Trust in a manner which best enables the Trust to fulfil its charitable objectives. Appointments to the Board of the Trust are made - on merit and against objective criteria – which will best enable the trustees to discharge that responsibility.

The trustees recognise the benefits of having a diverse Board. They believe that recognising and encouraging diversity, including in respect of gender, is essential to strengthening the charity's ability to meet its objectives.

The Board has already taken steps over the last few years to increase the degree of diversity on the Board.

In the context of ensuring it meets its trustee responsibilities, the Board will take the opportunity, as and when appropriate, to further improve diversity in its broadest sense (including ethnicity, the possession of requisite skills, regional and industry experience, background, age, denominational membership, gender and other distinctions) as part of its board recruitment practice.

In particular by 2020, the Trust would like to meet the following objectives in terms of diversity:

- Meet the 2020 targets set out in the Hampton-Alexander Review, being 33% of women on boards;
- Include at least one trustee from an ethnic minority background as recommended by the Parker Review;
- Include at least two trustees who are from the Northern Province of the C of E; and
- Include two trustees who are members of denominations other than the C of E.

As at the date of this report, the Board has met all of these objectives. The Nominations Committee will continue to focus on these objectives during 2020.

## **Trustees' induction and training**

All trustees are required to undertake a formal and comprehensive induction to the charity and its trading subsidiaries upon joining the Board. The induction is a two-stage process and is primarily undertaken by the Secretariat.

On acceptance of a position on the Board, all trustees receive an induction pack, which includes their appointment letter and terms; latest audited report and accounts; constitutional documents; protocols on conflicts of interest, the handling of price-sensitive information, governance framework and board procedures, directors' and trustees' duties; board minutes for the current and past year; and board dates and contact details.

## Allchurches Trust Limited

After appointment, a one-day induction programme is provided where presentations are given by the Grants Team, Secretariat, Finance, Group Risk and Group Strategy functions, and heads of the trading subsidiaries. The programme is also offered to other trustees as a refresher every two years and when a programme is being run. New trustees also meet individually with the Chairman, Senior Independent Director and each of the Executive Directors of the main trading subsidiary, EIO plc.

In addition, all trustees participate in a continuing professional development programme.

### **Board Evaluation**

In 2018, the Board undertook its first external evaluation of the Board and Committees, assisted by the Company Secretariat. An external board evaluator provider, ICSA Services Limited, which is not connected with the Trust, conducted the evaluation. All Board and Committee members met with the evaluator and completed a bespoke assessment. The outcome of the evaluation was considered by the Board at its meeting in December 2018. The Nominations Committee monitored the implementation of the recommendations arising from the review, which were all satisfactorily completed by the end of 2019. It is the Board's policy for its work to be evaluated annually, with the next external evaluation expected to be undertaken at the end of 2021.

All trustees receive an annual review with the Chairman. The Chairman is appraised by the Board, in his absence, led by the Deputy Chairman.

### **Related parties**

Related parties of the charity include its subsidiary undertakings. A full list of the charity's related undertakings is disclosed in note 46 to the financial statements. All subsidiaries listed are included in the consolidated financial statements.

Where it is sensible and appropriate to do so in terms of efficiency and the prudent use of resources, the charity uses facilities and services provided by EIO plc for administrative support. Some of the services provided are donated by EIO plc and others are recharged.

None of the trustees receives any remuneration or other benefit from their work with the charity. Details of remuneration received by trustees in their capacity as non-executive directors of subsidiary undertakings is disclosed in note 29 to the financial statements.

A conflicts register is maintained by the Company Secretary to monitor and manage any potential conflicts of interest. Training on the Companies Act 2006 and Charities Act 2011 has been given to all trustees and they are regularly reminded of their duties. Any conflicts are declared at the first board meeting at which the trustee becomes aware of the potential conflict and are then recorded in the conflicts register. The Board considers all conflicts in line with the provisions set out in the Company's articles. The trustees are required to review their interests recorded in the conflicts register twice a year.

# Allchurches Trust Limited

## Remuneration policy

The day-to-day management of the charity is undertaken by its senior executive staff and the Company Secretary, who, with the trustees, are the charity's key management personnel.

Remuneration of key management personnel is disclosed in note 12 to the financial statements.

All trustees give their time freely and no remuneration was received by any trustee in the year. The articles of association include a power to pay a chairperson but no such fee has been paid to date. Details of trustees' expenses are disclosed in note 11 to the financial statements.

The charity itself has no employees, but uses staff employed by a subsidiary company to undertake its charitable activities. These employee costs are recharged to the charity. The remuneration policy for the group can be found in the Group Remuneration Report of the EIO plc annual report and accounts which are available from the registered office, as shown on page 6.

## Charitable giving policy

The Board regularly reviews its charitable giving policy to ensure it reflects the changing circumstances of the charity, its strategic direction, its objects and its beneficiaries' needs, and thereby advances public benefit. A copy of the Trust's charitable giving policy can be found on the home page of our website.

During 2019, applications in respect of individual projects with a total value in excess of £0.5m were referred to the Board for consideration. These applications were subject to initial appraisal by the Chairman and grants officers. Consideration of applications relating to individual projects of up to £0.5m was delegated by the Board to the Chairman and a grants officer. All charitable giving made under this delegated authority was disclosed to the Board at its next meeting.

During 2017 and 2018, the Board undertook a strategic review of its grant making. The grant programmes that were available from 1 January 2019 are shown on pages 13-14.

Under the new programmes, all applications for grants will be decided by the Board with the exception of grants made under the small grants programme, responsibility for which is delegated by the Board, via the Grants Committee, to the Chairman and a grants officer, and also grants made under the Growing Lives programme, responsibility for which is delegated by the Board to the Grants Committee. All charitable giving made under this delegated authority will continue to be disclosed to the Board at its next meeting.

Consideration of applications which seek to promote the mission and ministry of the Methodist Church in Great Britain and the Methodist Church in Ireland is largely delegated by the Board to the Methodist Grant-Giving Committee. All charitable giving made under this delegated authority is disclosed to the Board at its next meeting.

# Allchurches Trust Limited

## Charitable giving by subsidiaries

The trading subsidiaries of the charity have an organised programme of direct community investment independent of the charity, which is managed centrally by Ecclesiastical's Group Corporate Responsibility team and at business unit level by local management. Through this programme they seek to fulfil their position as responsible businesses, to build and support their customers and brand, and to engage their people. It operates in two key ways: supporting projects and partnerships important to customers and communities; and providing charitable support for employees to give to causes close to their hearts.

## Political donations

As a charity, the Trust is not permitted to make political donations. It is the policy of the charity's main trading subsidiaries not to make political donations.

## Going concern

A review of the financial position and performance of the charity and its trading subsidiaries has been outlined in the Strategic Report on pages 33-37 together with a description of the principal risks and uncertainties faced by the charity on pages 42-45.

The charity has considerable financial resources. The unrestricted fund has cash at bank and in hand of £26.1m, cash deposits with original maturities of more than three months of £2.0m and no borrowings (2018: cash at bank and in hand of £20.2m, cash deposits with original maturities of more than three months of £2.0m and no borrowings). The expendable endowment fund has financial investments of £97.7m, 100% of which are liquid (2018: financial investments of £83.3m, 100% of which are liquid).

The charity, together with its trading subsidiaries, has considerable financial resources and is well placed to withstand significant market disruption. At 31 December 2019 the unrestricted fund had investments of £874.8m, 89% of which are liquid (2018: investments of £808.3m, 91% liquid); cash at bank and in hand of £124.5m and no borrowings (2018: cash at bank and in hand of £154.4m and no borrowings). These liquid assets are significantly in excess of total current liabilities at 31 December 2019 of £125.1m (2018: £115.0m).

In light of the current uncertainty regarding the impact of Covid-19, the group has considered its capital position, liquidity and the impact on performance. The trading subsidiaries have strong levels of cash and other liquid resources and have no concerns over the ability to meet their cash commitments over the three year planning horizon. The trading subsidiaries continue to expect to meet regulatory requirements and have responded to any enquiries that regulators have asked regarding management's assessment of the impact of Covid-19 on solvency and operational matters. Covid-19 has impacted how the businesses operate. The well-established business continuity plans have been used which have ensured our employees are equipped to work in a remote environment and are able to continue to support our customers, work with our key suppliers and perform other functions of the group. Whilst making some of these short term changes to the way the group



## Allchurches Trust Limited

operate has caused some level of disruption, the businesses have continued to deliver services and expect to continue to do so over the foreseeable future. Given the group's operations, robust capital strength, liquidity and in conjunction with forecast projections, the trustees have a reasonable expectation that the group is well placed to manage its business risks successfully and continue in operational existence for at least 12 months from the date of this report.

Accordingly, the trustees continue to adopt the going concern basis in preparing the annual report and accounts.

### **Trustees' Responsibilities Statement**

The trustees (who are also directors of Allchurches Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# Allchurches Trust Limited

## **Auditor and the disclosure of information to the auditor**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 418 of the Companies Act 2006.

In accordance with Section 489 of the Companies Act 2006, a resolution proposing that PwC LLP be appointed as auditor of the charity will be put to the annual general meeting.

## **Equality and diversity**

The charity and its trading subsidiaries are committed to the principle and practice of equal opportunity in employment for all employees of group undertakings, applicants for employment and board membership.

The group recognises the importance of employee communication and aims to keep employees informed about its affairs through the use of briefing groups, group newsletters and the annual publication of financial reports. Regular meetings are held between management and employees and discussion is encouraged. It is the group's policy to give full consideration to applications for employment by disabled persons. Appropriate training is arranged for disabled persons, including retraining for alternative work of employees who become disabled, to promote their career development within the organisation.

The Trustees' Report of Allchurches Trust Limited was approved by the Board and signed on its behalf by

Tim Carroll  
Chairman  
11 May 2020

# CHARITY STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 December 2019

	2019			2018		
	Unrestricted funds £000	Endowment funds £000	Total funds £000	Unrestricted funds £000	Endowment funds £000	Total funds £000
<b>Income and endowments from:</b>						
Donations	5,184	-	5,184	1,652	-	1,652
Investments						
<i>Gift aid from subsidiary</i>	30,000	-	30,000	17,000	-	17,000
<i>Dividend and interest income</i>	87	3,704	3,791	43	3,297	3,340
<b>Total income</b>	<b>35,271</b>	<b>3,704</b>	<b>38,975</b>	<b>18,695</b>	<b>3,297</b>	<b>21,992</b>
<b>Expenditure on:</b>						
Raising funds	-	(332)	(332)	-	(307)	(307)
Charitable activities						
<i>Charitable giving - grants</i>	(17,850)	-	(17,850)	(16,944)	-	(16,944)
<i>Other expenditure on charitable activities</i>	(759)	-	(759)	(764)	-	(764)
<b>Total expenditure</b>	<b>(18,609)</b>	<b>(332)</b>	<b>(18,941)</b>	<b>(17,708)</b>	<b>(307)</b>	<b>(18,015)</b>
Net gains/(losses) on investments	18,247	10,366	28,613	(8,882)	(6,896)	(15,778)
Taxation	-	(65)	(65)	-	(43)	(43)
<b>Net income/(expenditure) in the year</b>	<b>34,909</b>	<b>13,673</b>	<b>48,582</b>	<b>(7,895)</b>	<b>(3,949)</b>	<b>(11,844)</b>
<b>Transfers between funds</b>						
Gross transfers to the endowment fund	(13,500)	13,500	-	(5,000)	5,000	-
Gross transfers to the unrestricted fund	3,457	(3,457)	-	3,490	(3,490)	-
<b>Net movement in funds</b>	<b>24,866</b>	<b>23,716</b>	<b>48,582</b>	<b>(9,405)</b>	<b>(2,439)</b>	<b>(11,844)</b>
Total funds brought forward	484,501	85,706	570,207	493,906	88,145	582,051
<b>Total funds carried forward</b>	<b>509,367</b>	<b>109,422</b>	<b>618,789</b>	<b>484,501</b>	<b>85,706</b>	<b>570,207</b>

All income relates to continuing operations. The charity had no other recognised gains or losses during the current or prior year other than those included in the charity statement of financial activities.

# CHARITY BALANCE SHEET

at 31 December 2019

	2019			2018
	Unrestricted funds £000	Endowment funds £000	Total funds £000	Total funds £000
<b>Fixed assets</b>				
Investments	483,403	97,725	581,128	548,469
<b>Total fixed assets</b>	<b>483,403</b>	<b>97,725</b>	<b>581,128</b>	<b>548,469</b>
<b>Current assets</b>				
Debtors	24	291	315	304
Investments	2,024	-	2,024	2,008
Cash at bank and in hand	26,120	11,407	37,527	22,352
<b>Total current assets</b>	<b>28,168</b>	<b>11,698</b>	<b>39,866</b>	<b>24,664</b>
<b>Liabilities</b>				
Creditors: amounts falling due within one year	(1,540)	(1)	(1,541)	(2,110)
<b>Net current assets</b>	<b>26,628</b>	<b>11,697</b>	<b>38,325</b>	<b>22,554</b>
<b>Total assets less current liabilities</b>	<b>510,031</b>	<b>109,422</b>	<b>619,453</b>	<b>571,023</b>
Creditors: amounts falling due after one year	(664)	-	(664)	(816)
<b>Total net assets</b>	<b>509,367</b>	<b>109,422</b>	<b>618,789</b>	<b>570,207</b>
The funds of the charity:				
General unrestricted funds	16,635	-	16,635	19,395
Designated unrestricted funds	9,379	-	9,379	-
	26,014	-	26,014	19,395
Endowment funds	-	109,422	109,422	85,706
Revaluation reserve	483,353	-	483,353	465,106
<b>Total unrestricted funds</b>	<b>509,367</b>	<b>109,422</b>	<b>618,789</b>	<b>570,207</b>
<b>Total funds</b>	<b>509,367</b>	<b>109,422</b>	<b>618,789</b>	<b>570,207</b>

The financial statements of Allchurches Trust Limited were approved and authorised for issue by the Board on 11 May 2020 and signed on its behalf by:

Tim Carroll  
Chairman

Sir Laurie Magnus  
Trustee

# CHARITY STATEMENT OF CASH FLOWS

for the year ended 31 December 2019

	2019	2018
	£000	£000
<b>Net income/(expenditure) for the reporting period</b>	<b>48,582</b>	<b>(11,844)</b>
<b>Adjustments for:</b>		
(Gains)/losses on investments	(28,613)	15,778
Dividend and interest income from investments	(3,791)	(3,340)
Decrease/(increase) in debtors	1	(1)
(Decrease)/increase in creditors	(722)	947
Taxation paid	65	43
<b>Net cash provided by operating activities</b>	<b>15,522</b>	<b>1,583</b>
<b>Cash flows from investing activities:</b>		
Dividend and interest income from investments	3,701	3,276
Proceeds from the sale of investments	11,256	20,587
Purchase of investments	(15,318)	(44,179)
<b>Net cash used in investing activities</b>	<b>(361)</b>	<b>(20,316)</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>15,161</b>	<b>(18,733)</b>
<b>Analysis of changes in net debt</b>		
Cash and cash equivalents at the beginning of the reporting period	22,352	41,079
Change in cash and cash equivalents in the reporting period	15,161	(18,733)
Change in cash and cash equivalents due to exchange rate movements	14	6
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>37,527</b>	<b>22,352</b>

# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 December 2019

	2019			2018		
	Unrestricted funds £000	Endowment funds £000	Total funds £000	Unrestricted funds £000	Endowment funds £000	Total funds £000
<b>Income from:</b>						
Donations	5,000	-	5,000	1,500	-	1,500
Other trading activities						
<i>Income arising from trading activities</i>	323,654	-	323,654	303,232	-	303,232
Investments						
<i>Dividend, interest and rental income</i>	35,316	3,704	39,020	35,986	3,297	39,283
<b>Total income</b>	<b>363,970</b>	<b>3,704</b>	<b>367,674</b>	<b>340,718</b>	<b>3,297</b>	<b>344,015</b>
<b>Expenditure on:</b>						
Raising funds	-	(332)	(332)	-	(307)	(307)
Charitable activities						
<i>Grants</i>	(17,850)	-	(17,850)	(16,944)	-	(16,944)
<i>Other expenditure on charitable activities</i>	(575)	-	(575)	(612)	-	(612)
Other						
<i>Charitable donations paid by trading subsidiaries</i>	(2,523)	-	(2,523)	(1,755)	-	(1,755)
<i>Expenditure arising from trading activities</i>	(326,113)	-	(326,113)	(293,141)	-	(293,141)
<b>Total expenditure</b>	<b>(347,061)</b>	<b>(332)</b>	<b>(347,393)</b>	<b>(312,452)</b>	<b>(307)</b>	<b>(312,759)</b>
Net gains/(losses) on investments	40,891	10,366	51,257	(30,842)	(6,896)	(37,738)
Taxation	(6,683)	(65)	(6,748)	1,644	(43)	1,601
	51,117	13,673	64,790	(932)	(3,949)	(4,881)
<b>Net income/(expenditure) in the year</b>						
<i>a. arising from the charity</i>	(13,338)	13,673	335	(16,013)	(3,949)	(19,962)
<i>b. arising from trading activities</i>	64,455	-	64,455	15,081	-	15,081
	51,117	13,673	64,790	(932)	(3,949)	(4,881)

# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)

for the year ended 31 December 2019

	2019			2018		
	Unrestricted	Endowment	Total	Unrestricted	Endowment	Total
	funds	funds	funds	funds	funds	funds
	£000	£000	£000	£000	£000	£000
<b>Transfer between funds</b>						
Gross transfers to endowment funds	(13,500)	13,500	-	(5,000)	5,000	-
Gross transfers to unrestricted funds	3,457	(3,457)	-	3,490	(3,490)	-
<b>Other recognised (losses)/gains</b>						
Gains on revaluation of fixed assets	-	-	-	105	-	105
Actuarial (losses)/gains on retirement benefits	(7,916)	-	(7,916)	4,562	-	4,562
Other losses						
<i>Currency translation differences</i>	(1,371)	-	(1,371)	(3,082)	-	(3,082)
Gains on net investment hedges	640	-	640	1,692	-	1,692
Tax attributable to other recognised losses/(gains)	1,330	-	1,330	(993)	-	(993)
Minority interests	(8,891)	-	(8,891)	(8,922)	-	(8,922)
<b>Net movement in funds excluding minority interests</b>	<b>24,866</b>	<b>23,716</b>	<b>48,582</b>	<b>(9,080)</b>	<b>(2,439)</b>	<b>(11,519)</b>
Total funds brought forward	484,501	85,706	570,207	493,906	88,145	582,051
Acquisition of minority interests	-	-	-	(325)	-	(325)
<b>Total funds carried forward</b>	<b>509,367</b>	<b>109,422</b>	<b>618,789</b>	<b>484,501</b>	<b>85,706</b>	<b>570,207</b>

All income relates to continuing operations.

# CONSOLIDATED BALANCE SHEET

at 31 December 2019

	2019	2018
	Total	Total
	funds	funds
	£000	£000
<b>Fixed assets</b>		
Intangible assets	28,000	23,170
Tangible assets	11,056	9,261
Investment property	148,146	152,182
Investments	970,485	889,614
Investment in associate	5,171	-
<b>Total fixed assets</b>	<b>1,162,858</b>	<b>1,074,227</b>
<b>Current assets</b>		
Debtors	539,186	467,190
Investments	2,024	2,008
Cash at bank and in hand	135,896	156,469
<b>Total current assets</b>	<b>677,106</b>	<b>625,667</b>
<b>Liabilities</b>		
Creditors: amounts falling due within one year	(125,101)	(115,048)
<b>Net current assets</b>	<b>552,005</b>	<b>510,619</b>
<b>Total assets less current liabilities</b>	<b>1,714,863</b>	<b>1,584,846</b>
Creditors: amounts falling due after one year	(1,653)	(2,044)
Provisions for liabilities	(988,860)	(915,826)
<b>Net assets excluding retirement benefit obligations</b>	<b>724,350</b>	<b>666,976</b>
Net pension asset	3,527	12,134
Other retirement benefit obligations	(5,998)	(5,813)
<b>Total net assets including retirement benefit obligations</b>	<b>721,879</b>	<b>673,297</b>
The funds of the charity:		
General unrestricted funds	16,635	19,395
Designated unrestricted funds	9,379	-
	<b>26,014</b>	<b>19,395</b>
Endowment funds	109,422	85,706
Revaluation reserve	640	640
Non-charitable trading reserves	464,452	445,455
Translation and hedging reserve	18,261	19,011
<b>Total unrestricted funds</b>	<b>618,789</b>	<b>570,207</b>
Minority interests	103,090	103,090
<b>Total funds</b>	<b>721,879</b>	<b>673,297</b>

The consolidated financial statements of Allchurches Trust Limited were approved and authorised for issue by the Board on 11 May 2020 and signed on its behalf by:

Tim Carroll  
Chairman

Sir Laurie Magnus  
Trustee



CHARITABLE GIVING  
(UNAUDITED)

## CHARITABLE GIVING (UNAUDITED)

During the year, the charity awarded grants for the following national projects:

	2019 £000
<b>Grants for national projects:</b>	
Archbishops' Council of the Church of England, London	61
Association of English Cathedrals, London	97
Centre for the Study of Christianity and Culture, York	80
Church Commissioners for England, London	50
Jesus Shaped People, Bradford, West Yorkshire	90
Kintsugi Hope, Boreham, Essex	84
Representative Body of the Church in Wales	15
The Faraday Institute for Science and Religion, Cambridge	140
The London Institute for Contemporary Christianity	180
The Ugly Duckling Company, Aylburton, Gloucestershire	60
Transforming Lives for Good (TLG), Bradford, West Yorkshire	178

During the year, the charity awarded grants to the following beneficiaries in England:

	2019 £000
<b>Grants in England:</b>	
Abbey Church of Holy Cross and St Lawrence, Waltham Abbey, Essex	2
Abbey Hill United Reformed Church, Kenilworth, Warwickshire	2
Abbey Lane and Newport URC incorporating Saffron Walden Methodist Church, Saffron Waldon, Essex	2
Across, Stansted, Hertfordshire	2
Adeyfield Free Church, Hemel Hempstead, Hertfordshire	9
Alderney Methodist Church, Alderney, Guernsey	25
All Hallows Church, Gedling, Nottingham, Nottinghamshire	3
All Hallows Church, Tillington, West Sussex	2
All Saints' and St Margaret's Church, Pakefield, Suffolk	3
All Saints' and St Mary's Church, Chitterne, Wiltshire	2
All Saints and St Nicolas Church, Icklesham, East Sussex	2
All Saints Church and Community Centre, Tuckingmill, Cornwall	2
All Saints Church, Alrewas, Staffordshire	2
All Saints' Church, Aston on Trent, Derbyshire	2
All Saints' Church, Barrowby, Lincolnshire	2
All Saints' Church, Bedford, Bedfordshire	2
All Saints Church, Beighton, Norfolk	5
All Saints Church, Bishop Burton, East Yorkshire	3
All Saints' Church, Bolton Percy, North Yorkshire	3
All Saints Church, Campton, Bedfordshire	1
All Saints Church, Canterbury, Kent	2
All Saints Church, Chelsworth, Suffolk	5
All Saints' Church, Clayton West, West Yorkshire	2
All Saints Church, Cleadon, Tyne and Wear	2
All Saints' Church, Cottenham, Cambridgeshire	2
All Saints Church, Croughton, Northamptonshire	1
All Saints Church, Crowfield, Suffolk	2
All Saints Church, Eagle, Lincolnshire	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England:</b>	
All Saints' Church, East Finchley, London	6
All Saints' Church, Guildford, Surrey	2
All Saints Church, Halifax, West Yorkshire	2
All Saints Church, Hertford, Hertfordshire	2
All Saints Church, Holbeton, Devon	2
All Saints Church, Hough-on-the-Hill, Lincolnshire	2
All Saints Church, Houghton Regis, Bedfordshire	8
All Saints Church, Iwade, Kent	2
All Saints' Church, Landbeach, Cambridge	4
All Saints Church, Legbourne, Lincolnshire	3
All Saints' Church, Longstanton, Cambridgeshire	1
All Saints Church, Lupton, Cumbria	2
All Saints Church, Lydiard Millicent, Wiltshire	4
All Saints Church, Marden, Wiltshire	2
All Saints Church, Newton-le-Willows, Merseyside	2
All Saints Church, North Ferriby, East Yorkshire	2
All Saints' Church, North Runcton, Norfolk	2
All Saints Church, North Scarle, Lincolnshire	2
All Saints Church, North Street, York	12
All Saints Church, Norton, Northamptonshire	1
All Saints Church, Patcham, East Sussex	5
All Saints' Church, Pavement, York	2
All Saints Church, Rayne, Essex	5
All Saints' Church, Ringsfield, Suffolk	2
All Saints' Church, Ripley, North Yorkshire	2
All Saints Church, Sapcote, Leicestershire	2
All Saints' Church, Slingsby, York	5
All Saints' Church, St Ewe, Cornwall	5
All Saints Church, Sudbury, Suffolk	4
All Saints' Church, Sutton Courtenay, Oxfordshire	11
All Saints Church, Swanton Morley, Norfolk	2
All Saints Church, Threxton, Norfolk	5
All Saints Church, Upper Caldecote, Bedfordshire	2
All Saints Church, West Burnley, Lancashire	5
All Saints Church, Wick, West Sussex	3
All Saints Church, Wickham Market, Suffolk	3
All Saints Church, Winthorpe, Nottinghamshire	2
All Saints Church, Worlington, Suffolk	2
All Saints Parish Church, Flore, Northamptonshire	5
All Saints' Parish Church, Normanton, West Yorkshire	7
All Saints Parish Church, Wellington, Shropshire	4
All Saints Station Church, Wattisham, Suffolk	-
All Saints' Church, Castle Cary, Somerset	4
All Saints with St Michael Church, Shrewsbury, Shropshire	2
Ambassadors Football, Bolton, Greater Manchester	2
Amblecote Christian Centre, Stourbridge, West Midlands	1
Amblecote Wordsley Methodist Church, Amblecote, West Midlands	2
Arbury Road Baptist Church, Cambridge, Cambridgeshire	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Ark Church Nottingham, Nottinghamshire	25
Ark Community Church, Sutton Coldfield, West Midlands	5
Arnold Methodist Church, Arnold, Nottingham, Nottinghamshire	2
Ashmore Park Baptist Church, Wolverhampton, West Midlands	2
Aston Rowant School C of E School PTA, Aston Rowant, Oxfordshire	2
AtaLoss.org (ListeningPeople project), London	8
Avenue St Andrew's United Reformed Church, Southampton, Hampshire	10
Baildon Methodist Church, Baildon, West Yorkshire	2
Banbury Community Church, Banbury, Oxfordshire	20
Baston CE Primary School PTA, Baston, Lincolnshire	2
Bath Abbey	50
Beachy Head Chaplaincy Team, Eastbourne, East Sussex	3
Bearfield Church, Bradford on Avon, Wiltshire	2
Bentley Baptist Church, Bentley, South Yorkshire	1
Berrow School Association, Burnham-on-Sea, Somerset	2
Berwick Church; The Berwick (Sussex) Conservation Trust, Polegate, East Sussex	17
Bestwood Park Church, Nottingham, Nottinghamshire	3
Bethesda Baptist Church, Ipswich, Suffolk	32
Bethshan North East, Washington, Tyne and Wear	3
Birmingham Cathedral	25
Bishop Auckland Methodist Church, Bishop Auckland, Co Durham	5
Blackburn Cathedral	72
Blaze, Grangetown, Cleveland	4
Bognor Regis Baptist Church, Bognor Regis, West Sussex	2
Bolsover Methodist Church, Derbyshire	57
Bootle Christ Church Youth and Community Centre, Bootle, Merseyside	13
Bovey Tracey Methodist Church, Bovey Tracey, Devon	2
Bradford Cathedral	25
Bramford Road Methodist Church, Ipswich, Suffolk	2
Bramley Baptist Church, Leeds, West Yorkshire	1
Bridestowe Methodist Church, Bridestowe, Devon	18
Brightelm Church and Community Centre, Brighton, East Sussex	4
Bristol Cathedral	25
Bristol Diocesan Board of Finance Ltd.	130
Broadstone Baptist Church, Broadstone, Dorset	10
Brompton-on-Swale Methodist Church, Brompton-on-Swale, North Yorkshire	2
Broughton in Furness C.E. Primary School, Broughton in Furness, Cumbria	2
Buckinghamshire Historic Churches Trust, Aylesbury, Buckinghamshire	50
Bury St Edmunds Cathedral	25
Busbridge C of E Church, Busbridge, Surrey	13
Cannon Street Memorial Baptist Church (CSMBC), Handsworth, West Midlands	2
Canon Peter Hall C of E Primary School, Immingham, North East Lincolnshire	2
Canterbury Cathedral	25
Carbis Bay Wesley Methodist Church, Carbis Bay, Cornwall	-
Carlisle Cathedral	25
Carnon Downs Methodist Church, Carnon Downs, Cornwall	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Castle Hill United Reformed Church, Ipswich, Suffolk	5
Central Methodist Church, Letchworth Garden City, Hertfordshire	1
Chapel en le Frith Methodist Church, High Peak, Derbyshire	4
Chelmsford Cathedral	25
Chester Cathedral	25
Chichester Cathedral	25
Chichester City Centre Drop In, Chichester, West Sussex	3
Chichester Diocesan Association for Family Support Work, Brighton, East Sussex	4
Chinnor Community Church, Chinnor, Oxfordshire	2
Chorley United Reformed Church, Chorley, Lancashire	5
Christ Church Hackenthorpe, Sheffield, South Yorkshire	2
Christ Church Linton and Castle Gresley, Swadlincote, Derbyshire	2
Christ Church with St Ewen, All Saints' and St George, Bristol	3
Christ Church, Fairwarp, East Sussex	2
Christ Church, Gloucester, Gloucestershire	5
Christ Church, Heworth, York	2
Christ Church, South Ossett, West Yorkshire	3
Christ Image Assembly Northampton, Northampton, Northamptonshire	3
Christchurch, Pointon, Lincolnshire	2
Christians Together Calderdale, Halifax, West Yorkshire	2
Church House, Abbotskerswell, Devon	1
Church Mission Society, Oxford, Oxfordshire	15
Church of Christ in Darnall, Sheffield, South Yorkshire	4
Church of Our Lady and St Joseph, Alcester, Warwickshire	4
Church of St Andrew, West Wrating, Cambridgeshire	2
Church of St George Portsea, Portsmouth, Hampshire	2
Church of St Hilda, Halifax, West Yorkshire	3
Church of St James The Less, Little Tey, Essex	2
Church of St Mary, Ottery St Mary, Devon	2
Church of St Michael and All Angels, Alnham, Northumberland	3
Church of St Michael and All Angels, Bishop's Cleeve, Gloucestershire	5
Church of St Nicholas, Portslade, East Sussex	4
Church of St Peter and St Paul, Broadwell, Gloucestershire	1
Church of St Peter and St Paul, Osbournby, Lincolnshire	1
Church of St Peter and St Paul, Wangford, Suffolk	4
Church of the Holy Rood, Empshott, Hampshire	2
Church of the Holy Spirit, Chelmsford, Essex	2
Church of the Venerable Bede, Newcastle-upon-Tyne, Tyne and Wear	4
Clementswood Baptist Church, Ilford, Essex	2
CMA Connect Fareham, Fareham, Hampshire	2
College of St Barnabas, Lingfield, Surrey	2
Community Solutions North West, Church, Lancashire	5
Cornerstone Fountain Church, Barking, Essex	2
Coventry Cathedral	78
Coventry Jesus Centre, Coventry, West Midlands	1

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Crediton Methodist Church, Crediton, Devon	25
Cross Way Church Seaford, Seaford, East Sussex	14
Croydon Minster, Croydon, London	2
Dagenham Parish Church, Dagenham, Greater London	6
Dalton Community Church, Dalton-in-Furness, Cumbria	7
Depaul UK, London	2
Derby Cathedral	26
Didbrook Church, Didbrook, Gloucestershire	2
Didcot Baptist Church, Didcot, Oxfordshire	8
Dorking United Reformed Church, Dorking, Surrey	3
Dorridge Methodist Church, Solihull, West Midlands	9
Dukinfield Moravian Church, Dukinfield, Cheshire	2
Durham Cathedral	25
e:merge (UK) Company Ltd, Bradford, West Yorkshire	10
East Hampstead Baptist Church, Bracknell, Berkshire	2
EC Roberts Centre (known as The Roberts Centre), Portsmouth, Hampshire	3
Edale Methodist Chapel, Edale, Derbyshire	21
Eggborough Methodist Church, Eggborough, North Yorkshire	1
Elim Church @ Risborough, Princes Risborough, Buckinghamshire	9
Elim Life Church Kingstanding, Birmingham, West Midlands	6
Elim Pentecostal Church, Thornton Heath, Surrey	3
Ellel St John the Evangelist Church, Galgate, Lancashire	1
Elstow Bunyan Christian Fellowship, Elstow, Bedfordshire	3
Ely Cathedral	25
Emmanuel Church, Bath	2
Emmanuel Church, Eastbourne, East Sussex	126
Emmanuel Church, Woodley, Berkshire	4
Emmanuel Methodist Church, Barnsley, South Yorkshire	2
Epiphany Church, Gipton, Leeds, West Yorkshire	2
Epiphany Trust (Truro) Ltd., Truro, Cornwall	15
Epping Methodist Church, Epping, Essex	5
Exeter Cathedral	125
Farms for City Children, Exeter, Devon	3
Father Hudson's Care, Birmingham, West Midlands	4
Fathers House Elim Church, Lancaster, Lancashire	2
Fellowship Afloat Charitable Trust (FACT), Tollesbury, Essex	11
Field Lane, London	14
Finchampstead Baptist Church, Finchampstead, Berkshire	2
Finchley Catholic High School, Finchley, London	1
FirmFoundation, South Harrow, Middlesex	1
Firth Park Methodist Church, Sheffield, South Yorkshire	50
Fishponds Baptist Church, Bristol	2
Fleetwood Methodist Church, Fleetwood, Lancashire	25
Fountain of Life Church, Ashill, Norfolk	1

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Fourstones Methodist Church, Fourstones, Northumberland	2
Friends of Essex Churches Trust, Pentlow, Essex	20
Friends of Holcot, Edenbridge, Kent	1
Friends of St Gregory, Cheltenham, Gloucestershire	7
Friends of the Freedom Centre, Blackpool, Lancashire	25
Full Life Church, Maltby, South Yorkshire	2
Fylde Coast YMCA, Lytham St Annes, Lancashire	100
Gamblesby Methodist Church, Gamblesby, Cumbria	24
Gateshead Presbyterian Church, Newcastle upon Tyne, Tyne and Wear	16
Gillingham Methodist Church, Gillingham, Kent	2
Glenfield Methodist Church, Glenfield, Leicestershire	60
Glory of the Cross Ministry, Enfield, Greater London	7
Gloucester Cathedral	50
Godfirst Christchurch, Christchurch, Dorset	75
Gorsley Goffs Primary School, Ross-on-Wye, Herefordshire	3
Goudhurst and Kildown Church of England Primary School, Goudhurst, Kent	2
Grace Tabernacle Christian Ministries, Croydon, Surrey	38
Grand Union Vineyard Church, Milton Keynes, Buckinghamshire	4
Grantham Baptist Church, Grantham, Lincolnshire	2
Grays United Reformed Church, Grays, Essex	2
Great Sampford Baptist Church, Great Sampford, Essex	8
Gretton Baptist Church, Gretton, Northamptonshire	3
Growing Hope King's Cross, London	11
Guildford Baptist Church, Guildford, Surrey	2
Guildford Cathedral	25
Handcrafted Projects, Langley Moor, County Durham	2
Havens Christian Hospice, Westcliff-on-Sea, Essex	2
Haydon Old Church, Haydon Bridge, Northumberland	3
Hearsall Baptist Church, Coventry, West Midlands	2
Hemsworth Methodist Church, Hemsworth, West Yorkshire	50
Hereford Cathedral	26
Heritage Crafts Association, Telford, Shropshire	12
Hessle Road Network, Hull, East Yorkshire	1
High Street Baptist Church, Tring, Hertfordshire	5
Highgate Newtown Community Centre, Camden, London	7
Hindley Green Methodist Church, Wigan, Lancashire	2
Holy Cross Church, Sherston, Wiltshire	2
Holy Epiphany Church, Bournemouth, Dorset	13
Holy Innocents Church, Highnam, Gloucester	2
Holy Rood Church, Swindon, Wiltshire	3
Holy Spirit Catholic Church, Heckmondwike, West Yorkshire	5
Holy Trinity CE Primary School, Tottenham, London	4

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Holy Trinity Church, Attleborough, West Midlands	2
Holy Trinity Church, Bolton Le Sands, Lancashire	2
Holy Trinity Church, Colden Common, Hampshire	10
Holy Trinity Church, Dewsbury, West Yorkshire	2
Holy Trinity Church, Eltham, London	3
Holy Trinity Church, Hazlemere, Buckinghamshire	35
Holy Trinity Church, Horfield, Avon	2
Holy Trinity Church, Leeds (Parish of Leeds City), West Yorkshire	19
Holy Trinity Church, Paulton, Bath and North East Somerset	2
Holy Trinity Church, Pelton, County Durham	2
Holy Trinity Church, Rangeworthy, South Gloucestershire	2
Holy Trinity Church, Rothwell, Northamptonshire	3
Holy Trinity Church, Sittingbourne, Kent	3
Holy Trinity Church, Waterhead, Oldham, Greater Manchester	3
Holy Trinity Parish Church, Sutton Coldfield, West Midlands	2
Holy Trinity Weston Church, Southampton, Hampshire	2
Hooe Baptist Church, Plymouth, Devon	8
Hook Norton Baptist Church, Hook Norton, Oxfordshire	6
Hope Baptist Church, Hebden Bridge, West Yorkshire	2
Hope Community Church, Hotwells, Bristol	3
Hope Nottingham CIO, Nottingham, Nottinghamshire	2
Hope Whitby Missional Communities, Whitby, North Yorkshire	2
Huntingdon Methodist Church, Huntingdon, Cambridgeshire	60
Indian Queens Methodist Church, Indian Queens, Cornwall	2
Innervation Trust, Hanley Swan, Worcestershire	10
Intentional Health, Wadebridge, Cornwall	2
Ipplepen Methodist Church, Ipplepen, Devon	12
Ivy Church, Cheadle Hulme, Greater Manchester	5
JD Church, Swindon, Wiltshire	2
Jordan Healing Church International, Leeds, West Yorkshire	9
Just Finance Foundation, London	250
Kearsley Mount Methodist Church, Bolton, Greater Manchester	2
Kidderminster Baptist Church, Kidderminster, Worcestershire	2
King Street Baptist Church, Thetford, Norfolk	3
Kings Arms Project, Bedford, Bedfordshire	2
Kings Church Bolton, Greater Manchester	2
Kingswood Methodist Church, Wollaton, Nottinghamshire	5
Kirkby Stephen Methodist Church, Kirkby Stephen, Cumbria	5
Latymer Community Church, London	5
Lea Methodist Church, Gainsborough, Lincolnshire	17
Lee Abbey International Students' Club (Lee Abbey London), London	54
Leeds City Mission, Leeds, West Yorkshire	4
Leek and District Churches Youth Work Project, Leek, Staffordshire	1
Leicester Cathedral	25
Leyburn Methodist Church, Leyburn, North Yorkshire	15



## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Lichfield Cathedral	25
Life Youth Hub, Bebington, Wirral	9
Limitless, West Malvern, Worcestershire	45
Lincoln Cathedral	125
Linking Lives UK, Earley, Berkshire	2
Linthorpe Road Methodist Church and Resource Centre, Middlesbrough, Cleveland	2
Listening Post Christian Counselling Service Limited, Cheltenham, Gloucestershire	2
Littlehampton Quakers, Littlehampton, West Sussex	4
Liverpool Cathedral	25
Liverpool Lighthouse, Liverpool, Merseyside	25
Lorica Trust, Washington, West Sussex	6
Loundsley Green LEP Church, Chesterfield, Derbyshire	2
Make Jesus Known, Oldham, Lancashire	17
Manchester Cathedral	25
Manchester Debre Selam Kidest Silassie Ethiopian Orthodox Church, Broughton, Greater Manchester	22
Manor Church and Community Project, Sheffield, South Yorkshire	6
Marriage Week, Cambridge, Cambridgeshire	5
Maryport Methodist Church Signpost Project, Maryport, Cumbria	5
Matrix Trust, Guildford, Surrey	15
Measham Baptist Church, Measham, Leicestershire	4
Methodist Connexion, London	910
Methodist Relief and Development Fund – All We Can, London	35
Mission Initiative Newcastle East (MINE), Newcastle upon Tyne, Tyne and Wear	3
Moldgreen United Reformed Church, Moldgreen, West Yorkshire	1
Morley Methodist Chapel, Morley, Norfolk	21
Morning Star Trust, Chatham, Kent	2
Nailsea Methodist Church, Nailsea, Bristol	2
Narthex Sparkhill, Birmingham, West Midlands	1
New Bridge, Brixton, London	2
New Life Pentecostal Church, Saffron Walden, Essex	6
Newcastle Cathedral	25
Ninfield C.E. Primary School, Battle, East Sussex	2
Northampton Roman Catholic Diocesan Trust, Northampton, Northamptonshire	3
Norwich Cathedral	64
Oakhanger Methodist Church, Crewe, Cheshire	6
Oakworth Methodist Church, Keighley, West Yorkshire	10
Okeford Fitzpaine C E Primary School, Okeford Fitzpaine, Dorset	1
Old Kea Church, Truro, Cornwall	2
Old Roan Methodist Church, Liverpool, Merseyside	4
Open Doors Baptist Church, Clapton, London	5
Open Homes Nottingham, Nottingham, Nottinghamshire	3
Orchards, London	2
Orpington Methodist Church, Orpington, Kent	50
OSCAR UK Information Service for World Mission, Gloucester, Gloucestershire	1
Our Lady and St Kenelm Catholic Church, Stow-on-the-Wold, Gloucestershire	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Our Lady of Victories and St Anne's Church, Keighley, West Yorkshire	3
Our Lady Queen of Peace Syro-Malabar Catholic Church, Litherland, Liverpool, Merseyside	4
Our Lady Queen of the Apostles Catholic Church, Cheddar, Somerset	9
Our Lady Star of the Sea and St Michael's Church, Workington, Cumbria	4
Oxfordshire Historic Churches Trust (2016), Oxford, Oxfordshire	30
Parish Church of St Guthlac, Market Deeping, Lincolnshire	2
Parish Church of St Oswald, Filey, North Yorkshire	2
Park Avenue Methodist Church, Northampton, Northamptonshire	2
Partridge Green Methodist Church, Horsham, West Sussex	1
Peterborough Cathedral	25
Pett Methodist Church, Pett, East Sussex	2
Pinchbeck Baptist Church, Pinchbeck, Lincolnshire	2
Portsmouth Cathedral	30
Poynton Baptist Church, Poynton, Cheshire	2
Poynton Methodist Church, Poynton, Cheshire	2
Prayer Spaces in Schools (part of 24-7 Prayer), Guildford, Surrey	2
Pregnancy Centres Network, Winchester, Hampshire	2
Primetime at The Vine, Bradford, West Yorkshire	15
Priors Park Community Church, Tewkesbury, Gloucestershire	4
Prisoners of Conscience Appeal Fund, Lant, London	1
Project Colt, Elland, West Yorkshire	2
Queen Victoria Seamen's Rest, London	12
Radcliffe United Reformed Church, Radcliffe, Greater Manchester	4
Radcliffe-on-Trent Methodist Church, Radcliffe-on-Trent, Nottinghamshire	32
Rainbow Living, Cullompton, Devon	10
RCAB St Joseph's Church, Wolverhampton, West Midlands	3
RCAB St Thomas Church, Styvechale, West Midlands	2
RCCG Living Faith Sunderland Parish, Tyne and Wear	1
Reach Community Projects, Haverhill, Suffolk	2
Reconciliation Initiatives, Coventry, West Midlands	3
Relational Hub, Littlehampton, West Sussex	4
Release Financial Charity, South Normanton, Derbyshire	2
Revelation Community (Operating as Revelation Family Church), Chichester, West Sussex	11
Rhyddings Methodist Church, Accrington, Lancashire	3
Ripon Cathedral	25
River Parish Church, Dover, Kent	2
Robert Stewart Memorial United Reformed Church, Newcastle upon Tyne, Tyne and Wear	23
Rochdale Children's Moorland Home, Rochdale, Greater Manchester	5
Rochester Cathedral	25
Rock Christian Centre, Sheffield, South Yorkshire	4
Rock Foundation UK Ltd, Great Grimsby, North East Lincolnshire	3
Rooted In, Allerton, West Yorkshire	11
Sacred Heart RC Church, Tunstall, Staffordshire	5
Saint Leonard's Parish Church, Loftus-in-Cleveland, North Yorkshire	5
Saint Margaret's Parish Church, Hornby, Lancashire	2
Saint Martins Church, Castleton, Rochdale, Lancashire	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Saint Mary's Catholic Church, Hencotes, Northumberland	2
Saint Peter and Saint Paul Church, Long Hanborough, Oxfordshire	2
Saint Peter's Church, Mansergh, Cumbria	2
Saint Peter's Church, Welford on Avon, Warwickshire	1
Salem Methodist Church, Blackpool, Lancashire	20
Salisbury Cathedral	25
Saltbox, Stoke-on-Trent, Staffordshire	10
Scampton Church, Scampton, Lincolnshire	2
Scotter Methodist Chapel, Scotter, Lincolnshire	2
Scripture Union, Milton Keynes, Buckinghamshire	25
Selby Abbey C of E VC Primary School, Selby, North Yorkshire	3
Selby Abbey, Selby, North Yorkshire	25
Sevenways Methodist Church, Stretford, Greater Manchester	2
Sheffield Cathedral	25
Shrewsbury Roman Catholic Diocesan Trust, Birkenhead, Wirral	5
Soham Methodist Church, Soham, Cambridgeshire	30
Sorted Church, Bradford, West Yorkshire	7
South Ashford Baptist Church, Ashford, Kent	1
Southampton City Mission (CIO), Southampton, Hampshire	1
Southborough Church of England Primary School, Southborough, Kent	2
Southend Christian Fellowship, Southend-on-Sea, Essex	3
Southwark Cathedral	25
Southwell Minster	50
Ss Peter and Paul Catholic Church, Leeds, West Yorkshire	2
SS Peter, Paul and St Philomena's Church, New Brighton, Merseyside	12
St Aidan's Community Group, New Herrington, Sunderland	1
St Albans Cathedral	25
St Alban's Church, Fulham, London	12
St Alban's Church, Hindhead, Surrey	2
St Alban's Church, Offerton, Cheshire	1
St Alban's Church, Westcliffe-on-Sea, Essex	7
St Andrew and St Mary's Church, Stoke Rochford, Lincolnshire	2
St Andrew's Church, Wickham Skeith, Suffolk	5
St Andrew's Church, Aylestone, Leicestershire	3
St Andrew's Church, Bacton on Sea, Norfolk	2
St Andrew's Church, Chinnor, Oxfordshire	2
St Andrew's Church, Ewerby, Lincolnshire	2
St Andrew's Church, Freckenham, Suffolk	5
St Andrew's Church, Grange, Cheshire	3
St Andrew's Church, Halton Hologate, Lincolnshire	3
St Andrew's Church, Miserden, Gloucestershire	-
St Andrew's Church, Oving, West Sussex	3
St Andrew's Church, Stokeintiegnhead, Devon	2
St Andrew's Church, Thurning, Norfolk	5
St Andrew's Church, Toft, Cambridgeshire	2
St Andrew's Church, Twyford, Derbyshire	3

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St Andrew's Church, Twyford, Leicester	3
St Andrew's Church, West Deeping, Lincolnshire	5
St Andrew's Church, Whissendine, Rutland	2
St Andrew's Church, Wickhampton, Norfolk	2
St Andrew's Church, Wilmcote, Warwickshire	1
St Andrews Church, Winston, County Durham	3
St Andrew's Church, Yetminster, Dorset	3
St Andrew's Methodist Church, Bushey Heath, Hertfordshire	3
St Andrew's Norway Church (Eastbourne), East Sussex	2
St Anne's Church, Eastville, Bristol	3
St Anne's Church, Highgate, London	5
St Anthony of Pamiers Church, Alkham, Kent	1
St Augustine's Church, Wrangthorn, West Yorkshire	5
St Augustine's Church, Dunstable, Bedfordshire	1
St Augustine's Church, Scissett, West Yorkshire	2
St Augustin's Church, North Shields, Tyne and Wear	2
St Barnabas Church, Downham, London	3
St Barnabas Church, Lenton Abbey, Nottingham, Nottinghamshire	3
St Barnabas Church, Warmley, Bristol	2
St Barnabas Church, Wellingborough, Northamptonshire	3
St Bartholomew's Church, Great Gransden, Cambridgeshire	2
St Bartholomew's Church, Orford, Suffolk	4
St Bartholomew's Church, Redmarley D'Abitot, Gloucestershire	3
St Benedict's Church, Glinton, Cambridgeshire	1
St Boniface Church, Quinton, Birmingham	6
St Botolph's Church, Aspley Guise, Bedfordshire	-
St Botolph's Church, Burton Hastings, Warwickshire	3
St Botolph's Church, Colchester, Essex	2
St Botolph's Church, Hadstock, Cambridgeshire	2
St Botolph's Church, Slapton, Northamptonshire	2
St Budeaux Parish Church, Plymouth, Devon	2
St Catherine's Church, Sacombe, Hertfordshire	3
St Catherine's Church, Crook, County Durham	3
St Catherine's Church, Litlington, Cambridgeshire	2
St Catherine's Church, Tugford, Shropshire	2
St Catherine's Church, Ventnor, Isle of Wight	3
St Chad's Church, Chadwell Heath, Essex	2
St Chad's Church, Leasowe, Merseyside	2
St Chad's Church, Rochdale, Lancashire	3
St Clement with St Matthias Church, Broughton, Greater Manchester	3
St Clement's Church, Outwell, Cambridgeshire	3
St Clement's Church, Truro, Cornwall	2
St Columba and the Northern Saints Church, Corby, Northamptonshire	1
St Columba's Church, Halifax, West Yorkshire	4
St Cuthbert's Church, Amble, Northumberland	3
St Cuthbert's Church, Fishlake, South Yorkshire	3
St Cuthbert's Church, Sessay, North Yorkshire	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St Cuthbert's RC Church, Wigton, Cumbria	3
St David's Church, Newbold on Stour, Warwickshire	2
St Denys Church, Ravensthorpe, Northamptonshire	3
St Denys' Church, Severn Stoke, Worcestershire	2
St Dionis' Church, Parsons Green, London	9
St Dunstan's Church, Mayfield, East Sussex	4
St Dunstan's Parish Church, Cranbrook, Kent	4
St Edmund King and Martyr Church, East Mersea, Essex	2
St Edmund, King and Martyr, Church, Stoulton, Worcester	3
St Edmund's Church, Roundhay, Leeds	4
St Edmund's or St James's Church, Blunham, Bedfordshire	2
St Edward the Confessor Church, Barlings, Lincolnshire	2
St Edward's Church of England Academy, Leek, Staffordshire	2
St Erkenwald's Church, Barking, Essex	2
St Faith's Church, Kilsby, Northamptonshire	3
St Francis Church, Salisbury, Wiltshire	3
St Gabriel's Church, Huyton Quarry, Merseyside	3
St Gabriel's Parish House Trust, London	20
St George the Martyr Church, London	2
St George's Cathedral, Southwark, London	6
St George's Chapel, Windsor, Berkshire	35
St George's Church, Anstey, Hertfordshire	3
St George's Church, Edgbaston, West Midlands	4
St George's Church, Hanworth, Middlesex	8
St George's Church, Unsworth, Lancashire	2
St Gerard's Roman Catholic Church, Castle Vale, Birmingham, West Midlands	1
St Germain's Church, Edgbaston, Birmingham, West Midlands	12
St Giles Catholic Church, Cheadle, Staffordshire	3
St Giles Church, South Mymms, Hertfordshire	4
St Helen's Church Hall, Ore, East Sussex	3
St Helen's Church, North Thoresby, Lincolnshire	2
St Helen's Church, Thurnscoe, South Yorkshire	2
St Hybald's Church, Hibaldstow, Lincolnshire	2
St Ives Methodist Church, Cambridgeshire	31
St James' and St Luke's Church, Glossop, Derbyshire	3
St James' Church, Ashton-under-Lyne in the Parish of the Good Shepherd, Greater Manchester	3
St James Church, Bix, Oxfordshire	4
St James' Church, Chipping Campden, Gloucestershire	1
St James Church, Gloucester, Gloucestershire	7
St James Church, Mangotsfield, Bristol	8
St James Church, Nunburnholme, York	2
St James Church, Slaithwaite, West Yorkshire	4
St James Church, St James South Elmham, Suffolk	2
St James' Church, Wetherby, West Yorkshire	2
St James the Great Church, Audlem, Cheshire	2
St James the Great Church, Norton Juxta Kempsey, Worcester, Worcestershire	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St James the Great Church, Snitterfield, Warwickshire	2
St James the Great Church, Wrightington with Heskin, Lancashire	2
St James the Greater Church, Leicester, Leicestershire	5
St James the Greater Church, Sutton Cheney, Warwickshire	2
St James Woodside Church, Leeds, West Yorkshire	2
St James's Church, Little Dalby, Leicestershire	2
St John Baptist Church, Membury, Devon	2
St John the Baptist C of E Church, Stone, Buckinghamshire	2
St John the Baptist Church, Abthorpe, Northamptonshire	3
St John the Baptist Church, Ault Hucknall, Derbyshire	2
St John the Baptist Church, Barnack, Cambridgeshire	1
St John the Baptist Church, Brinklow, Warwickshire	2
St John the Baptist Church, Butley, Suffolk	2
St John the Baptist Church, Campsea Ashe, Suffolk	2
St John the Baptist Church, Capel, Surrey	2
St John the Baptist Church, Cayton, North Yorkshire	3
St John the Baptist Church, Colsterworth, Lincolnshire	1
St John the Baptist Church, Crowle, Worcestershire	3
St John the Baptist Church, Great Carlton, Lincolnshire	2
St John the Baptist Church, Hawkchurch, Devon	2
St John the Baptist Church, Hillmorton, Warwickshire	6
St John the Baptist Church, Misson, Nottinghamshire	2
St John the Baptist Church, Murton-cum-Hilton, Cumbria	2
St John the Baptist Church, Old Sodbury, Avon	3
St John the Baptist Church, Preston Bissett, Buckinghamshire	1
St John the Baptist Church, Quinton, Northamptonshire	1
St John the Baptist Church, Somersham, Cambridgeshire	2
St John the Baptist Church, Weston Beggard, Herefordshire	2
St John the Baptist Church, Wittersham, Kent	2
St John the Divine Church, Patching, West Sussex	2
St John the Divine Church, Willenhall, West Midlands	15
St John the Evangelist Church, Ashton Hayes, Cheshire	5
St John the Evangelist Church, Bierley, West Yorkshire	3
St John the Evangelist Church, Cutcombe, Somerset	2
St John The Evangelist Church, Essington, Staffordshire	5
St John the Evangelist Church, Golcar, West Yorkshire	2
St John the Evangelist Church, Hurst Green, Oxted, Surrey	2
St John the Evangelist Church, St Leonards-on-Sea, East Sussex	2
St John the Evangelist Church, Taunton, Somerset	3
St John the Evangelist Church, Whitchurch, Buckinghamshire	2
St John with St Andrew's Church, Peckham, London	4
St John's Church, Grayrigg, Cumbria	2
St John's Church, Harborne, Birmingham, West Midlands	83
St John's Church, Howsham, North Yorkshire	2
St John's Church, Pensilva, Cornwall	2
St John's Church, Shildon, County Durham	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St John's Church, Tupton, Derbyshire	2
St John's Methodist Church, Luton, Bedfordshire	11
St John's Methodist Church, Swinton, Mexborough, South Yorkshire	6
St. John's Methodist Church, Whitley Bay, Tyne & Wear	1
St John's United Reformed Church, New Barnet, Hertfordshire	2
St Joseph's College, Ipswich, Suffolk	17
St Joseph's Church, Barnoldswick, Lancashire	2
St Joseph's Church, Bishop Thornton, North Yorkshire	2
St Julitta's Church, Lanteglos, Cornwall	3
St Katharine's Church, Irchester, Northamptonshire	3
St Katharine's Parish Church, Ickleford, Hertfordshire	2
St Kenelm's Church, Alderley, Gloucestershire	1
St Laurence Church, Catsfield, East Sussex	3
St Lawrence Church, Ayot St Lawrence, Hertfordshire	2
St Lawrence Church, Bidborough, Kent	6
St Lawrence Church, Harpley, Norfolk	2
St Lawrence Newland Church, Southminster, Essex	2
St Lawrence the Martyr Church, Abbots Langley, Hertfordshire	3
St Lawrence's Church, Darlaston, West Midlands	1
St Leonard's Church, Bledington, Gloucestershire	2
St Leonards Church, Blithfield, Staffordshire	2
St Leonard's Church, Grendon Underwood, Buckinghamshire	7
St Leonard's Church, Ipstones, Staffordshire	2
St Leonards Church, Loddington, Northamptonshire	2
St Leonard's Church, Rodney Stoke, Somerset	2
St Leonard's Church, Scarcliffe, Derbyshire	2
St Leonard's Church, Sherfield English, Hampshire	2
St Leonard's Church, Southoe, Cambridgeshire	1
St Leonard's Church, Walton-le-Dale, Lancashire	2
St Leonard's Church, Wigginton, Staffordshire	1
St Lucius Church, Farnley Tyas, West Yorkshire	5
St Luke at Hackney, London	4
St Luke with Holy Trinity Church, Charlton, London	3
St Luke's Church, Eltham Park, London	2
St Luke's Church, Holbeck, Leeds, West Yorkshire	30
St Luke's Church, Kentish Town, London	6
St Luke's Church, Newton Popleford, Devon	4
St Luke's Church, Woodside, London	3
St Margaret of Antioch Church, Braceborough, Lincolnshire	2
St Margaret's Church, Aspley, Nottingham, Nottinghamshire	7
St Margaret's Church, Crawley, West Sussex	2
St Margaret's Church, Stoodleigh, Devon	2
St Mark's Church, Bredbury, Cheshire	2
St Mark's Church, Mosborough, South Yorkshire	4
St Mark's Church, Scarisbrick, Lancashire	4
St Mark's Church, Winshill, Staffordshire	4
St Mark's Crescent Methodist Church, Maidenhead, Berkshire	50

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St Mark's MK Church, Milton Keynes, Buckinghamshire	2
St Martin de Porres Roman Catholic Church, Wakefield, West Yorkshire	2
St Martin in the Wood Church, Chandler's Ford, Hampshire	1
St Martin's Chapel and Parish Hall, Fulwood, Lancashire	9
St Martin's Church, Welton, Northamptonshire	1
St Martin's Methodist Church, Allenton, Derbyshire	25
St Martin's Parish Church, Looe, Cornwall	2
St Mary and All Saints Church, Little Walsingham, Norfolk	1
St Mary and All Saints Church, Newton by Castle Acre, Norfolk	2
St Mary and St Eanswythe's Church, Folkestone, Kent	4
St Mary and St Lawrence Church, Great Bricett, Suffolk	3
St Mary and St Nicholas Church, Leatherhead, Surrey	20
St Mary de Haura Church, Shoreham-By-Sea, West Sussex	4
St Mary Magdalen Church, Billericay, Essex	2
St Mary Magdalene Church, Alsager, Cheshire	2
St Mary Magdalene Church, Barkway, Hertfordshire	3
St Mary Magdalene Church, Ecton, Northamptonshire	2
St Mary Magdalene Church, Hart Village, County Durham	1
St Mary Magdalene Church, Leinthall Starkes, Herefordshire	2
St Mary Magdalene Church, South Holmwood, Surrey	2
St Mary Magdalene Parish Church, Longbenton, Tyne and Wear	2
St Mary Magdalene's Church, Leamington Spa, Warwickshire	1
St Mary Magdelene Church, Prudhoe, Northumberland	2
St Mary the Virgin Church, Aylesbury, Buckinghamshire	1
St Mary the Virgin Church, Bedford, Bedfordshire	2
St Mary the Virgin Church, Buckland, Surrey	2
St Mary the Virgin Church, Buriton, Hampshire	2
St Mary the Virgin Church, Clophill, Bedfordshire	2
St Mary the Virgin Church, Elham, Kent	2
St Mary the Virgin Church, Faringdon, Oxfordshire	2
St Mary the Virgin Church, Fawdon, Tyne and Wear	2
St Mary the Virgin Church, Frampton on Severn, Gloucestershire	2
St Mary The Virgin Church, Glanvilles Wootton, Dorset	2
St Mary the Virgin Church, Grafton Regis, Northamptonshire	5
St Mary the Virgin Church, Great Massingham, Norfolk	4
St Mary the Virgin Church, Greetham, Rutland	3
St Mary the Virgin Church, Hampstead Norreys, Berkshire	2
St Mary the Virgin Church, Honley, West Yorkshire	3
St Mary the Virgin Church, Hurst Hill, Bilston, West Midlands	3
St Mary the Virgin Church, Ipsden, Oxfordshire	2
St Mary The Virgin Church, Kilmington, Wiltshire	2
St Mary the Virgin Church, Longframlington, Northumberland	2
St Mary the Virgin Church, North Elmham, Norfolk	3
St Mary the Virgin Church, Olveston, South Gloucestershire	4
St Mary the Virgin Church, Staverton, Northamptonshire	2
St Mary the Virgin Church, Thorpe Arnold, Leicestershire	4



## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St Mary the Virgin Church, Woodford Halse, Northamptonshire	2
St Mary the Virgin, Congerstone, Warwickshire	2
St Marylebone Church and School, London	1
St Mary's Church, Addington, Buckinghamshire	2
St Mary's Church, Arnold, Nottingham, Nottinghamshire	2
St Mary's Church, Barby, Warwickshire	3
St Mary's Church, Bartlow, Cambridgeshire	2
St Mary's Church, Beenham, Berkshire	4
St Mary's Church, Bentley, Suffolk	3
St Mary's Church, Bideford, Devon	2
St Mary's Church, Bishopstone, Wiltshire	2
St Mary's Church, Brome, Suffolk	2
St Mary's Church, Burnham Deepdale, Norfolk	2
St Mary's Church, Charleton, Devon	2
St Mary's Church, Childwick Green, Hertfordshire	3
St Mary's Church, Codford St Mary, Wiltshire	2
St Mary's Church, Cogges, Oxfordshire	3
St Mary's Church, Corscombe, Dorset	2
St Mary's Church, Docking, Norfolk	3
St Mary's Church, Forthampton, Gloucestershire	5
St Mary's Church, Handsworth, West Midlands	32
St Mary's Church, Hardwick, Cambridgeshire	5
St Mary's Church, Harlington, Bedfordshire	2
St Mary's Church, Hartley Wespall, Hampshire	2
St Mary's Church, Headley, Surrey	6
St Mary's Church, Islington, London	33
St Mary's Church, Long Wittenham, Oxfordshire	2
St Mary's Church, Pirton, Hertfordshire	2
St Mary's Church, Reed, Hertfordshire	3
St Mary's Church, Riccall, North Yorkshire	1
St Mary's Church, Roade, Northamptonshire	2
St Mary's Church, Sileby, Leicestershire	2
St Mary's Church, South Elmsall, West Yorkshire	3
St Mary's Church, South Wootton, Norfolk	2
St Mary's Church, Stow cum Quy, Cambridgeshire	2
St Mary's Church, Stretton, Staffordshire	2
St Mary's Church, Tenbury Wells, Worcestershire	2
St Mary's Church, Tottenham, London	3
St Mary's Church, Walthamstow, London	76
St Mary's Church, Willesborough, Kent	4
St Mary's Church, Yelverton, Norfolk	2
St Mary's Holy Trinity Bow Church, London	10
St Mary's Parish Church, Kingswood, Gloucestershire	2
St Mary's Parish Church, Luton, Bedfordshire	11
St Mary's Parish Church, Richmond, North Yorkshire	2
St Mary's Parish Church, West Stow, Suffolk	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St Matthew's Church, Normanton-on-Trent, Nottinghamshire	4
St Matthew's Church, Surbiton, Surrey	9
St Matthew's Church, Wilsden, Bradford, West Yorkshire	2
St Matthias Church, Torquay, Devon	18
St Maurice's Church, Ellingham, Northumberland	2
St Michael and All Angels Church, Abbey Wood, London	5
St Michael and All Angels Church, Ashton-on-Ribble, Preston, Lancashire	3
St Michael and All Angels Church, Bassingham, Lincoln, Lincolnshire	2
St Michael and All Angels Church, Compton Chamberlayne, Wiltshire	2
St Michael and All Angels Church, Crewe Green, Cheshire	2
St Michael and All Angels Church, Enfield, Middlesex	2
St Michael and All Angels Church, Fringford, Oxfordshire	2
St Michael and All Angels Church, Harston, Leicestershire	2
St Michael and All Angels Church, Haworth, West Yorkshire	3
St Michael and All Angels Church, Leicester, Leicestershire	3
St Michael and All Angels Church, London Fields, London	3
St Michael and All Angels Church, Meeth, Devon	2
St Michael and All Angels Church, Newnham, Northamptonshire	2
St Michael and All Angels Church, Rampisham, Dorset	2
St Michael and All Angels Church, Skellow, South Yorkshire	7
St Michael and All Angels Church, Stoke Prior, Worcestershire	10
St Michael and All Angels Church, Wallington, Surrey	4
St Michael and All Angels Church, Winterbourne Earls, Wiltshire	2
St Michael and All Angels Church, Woolstaston, Shropshire	1
St Michael in Lewes Church, Lewes, East Sussex	2
St Michael the Archangel Church, Compton Martin, Somerset	2
St Michael the Archangel Church, Lyme Regis, Dorset	3
St Michael with St Thomas Church, Widnes, Cheshire	2
St Michael's and All Angels Church, Bawdrip, Somerset	2
St Michaels C of E Primary Academy, Exeter, Devon	2
St Michael's Centre (Bishop's Cleeve), Gloucestershire	2
St Michael's Church, Beccles, Suffolk	4
St Michael's Church, Bishop's Stortford, Hertfordshire	4
St Michael's Church, Braintree, Essex	2
St Michael's Church, Breaston, Derbyshire	3
St Michael's Church, Fulwell, Greater London	33
St Michael's Church, Heighington, County Durham	2
St Michael's Church, Helston, Cornwall	3
St Michael's Church, Hernhill, Kent	2
St Michael's Church, Newhaven, East Sussex	5
St Michael's Church, Sittingbourne, Kent	3
St Nicholas Church, Berden, Essex	2
St Nicholas Church, Castle Hedingham, Essex	2
St Nicholas' Church, Great Kimble, Buckinghamshire	2
St Nicholas Church, Iford, East Sussex	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St Nicholas Church, Leckford, Hampshire	2
St Nicholas Church, St Helens, Merseyside	4
St Nicholas Church, Stevenage, Hertfordshire	15
St Nicholas Church, Stretton, Rutland	3
St Nicholas Church, Tingrith, Buckinghamshire	2
St Nicholas Church, Tolleshunt D'Arcy, Essex	2
St Nicholas Church, Wallasey Village, Merseyside	2
St Nicholas Church, Woodrising, Norfolk	1
St Nicholas of Tolentino Church, Bristol	7
St Nicholas Primary School - PTA, Harpenden, Hertfordshire	2
St Nicolas Church, North Stoneham, Hampshire	10
St Nicolas Church, Witham, Essex	1
St Oswald, King and Martyr Church, Oswaldkirk, York	2
St Oswald's Church, Dean, Cumbria	2
St Owen's Church, Bromham, Bedfordshire	25
St Patrick's Church, Bradford, West Yorkshire	11
St Paul's and the Church of the Good Shepherd, Hounslow West, Middlesex	11
St Paul's Cathedral	25
St Paul's Church, Accrington, Lancashire	2
St Paul's Church, Birmingham, West Midlands	2
St Paul's Church, Chichester, West Sussex	8
St Paul's Church, Doncaster, South Yorkshire	3
St Paul's Church, Hoddlesden, Lancashire	1
St Paul's Church, Hook, Surrey	2
St Paul's Church, Ireland Wood, Leeds	11
St Paul's Church, Ludgvan, Cornwall	2
St Paul's Church, Widnes, Cheshire	3
St Paul's Church, Worcester, Worcestershire	3
St Pega's Church, Peakirk, Cambridgeshire	1
St Peter and St Paul Church, Heytesbury, Wiltshire	2
St Peter and St Paul's Church, Algarkirk, Lincolnshire	52
St Peter and St Paul's Church, Burton Pidsea, East Yorkshire	2
St Peter and St Paul's Church, Chatteris, Cambridgeshire	3
St Peter and St Paul's Church, Ermington, Devon	2
St Peter and St Paul's Church, Gosberton, Lincolnshire	1
St Peter and St Paul's Church, Nether Heyford, Northamptonshire	2
St Peter and St Paul's Church, Saltwood, Kent	15
St Peter-in-the-Wood Church, Appleshaw, Hampshire	3
St Peter's Catholic Church, Leeds, West Yorkshire	3
St Peter's Church Cleasby with Stapleton, Cleasby, North Yorkshire	2
St Peter's Church, Kington Langley, Wiltshire	2
St Peter's Church, Bardon Hill, Leicestershire	2
St Peter's Church, Bentley, South Yorkshire	1
St Peter's Church, Birstall, West Yorkshire	3
St Peter's Church, Diddlebury, Shropshire	2
St Peter's Church, Dunchurch, Warwickshire	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St Peter's Church, Eaton Square, London	3
St Peter's Church, Ellesmere, Sheffield	3
St Peter's Church, Elmsett, Suffolk	2
St Peter's Church, Empingham, Rutland	3
St Peter's Church, Haveringland, Norfolk	2
St Peter's Church, Humbleton, East Riding of Yorkshire	2
St Peter's Church, Knossington, Leicestershire	3
St Peter's Church, Macclesfield, Cheshire	4
St Peter's Church, Maxey, Cambridgeshire	1
St Peter's Church, Norton, North Yorkshire	2
St Peter's Church, Palgrave, Suffolk	3
St Peter's Church, Quernmore, Lancashire	3
St Peter's Church, Stoke Lyne, Oxfordshire	5
St Peter's Church, Thornton, Leicestershire	2
St Peter's Church, Tollerton, Nottinghamshire	2
St Peter's Church, Trusthorpe, Lincolnshire	3
St Peter's Church, Upwood, Cambridgeshire	1
St Peter's Church, Wawne, East Riding of Yorkshire	2
St Peter's Church, Weasenham, Norfolk	2
St Peter's Church, Windrush, Oxfordshire	2
St Peter's Church, Withington, Herefordshire	3
St Peter's Church, Wolferton, Norfolk	2
St Peter's Church, Wrestlingworth, Bedfordshire	2
St Peter's in the City, Derby, Derbyshire	3
St Philip and St James Church, Leckhampton, Gloucestershire	44
St Philip and St James Church, Ratby, Leicestershire	2
St Philip's Church, Kelsall, Cheshire	3
St Silas Church, Blackburn, Lancashire	3
St Sithney Church, Sithney, Cornwall	5
St Stephen and All Martyrs Church, Oldham, Greater Manchester	1
St Stephen's Catholic Church, Skipton, North Yorkshire	23
St Stephen's Church, Great Wigborough, Essex	5
St Stephen's Church, Scalby, East Yorkshire	5
St Stephen's Church, Snainton, North Yorkshire	3
St Stephen's Church, West Bowling, Bradford, West Yorkshire	4
St Theresa and St Winefride's Catholic Church, Bradford, West Yorkshire	2
St Thomas a Becket Church, Brightling, East Sussex	2
St Thomas a Becket Church, Ramsey, Cambridgeshire	3
St Thomas a Becket Church, Warblington, Hampshire	3
St Thomas' Church, Kilnhurst, South Yorkshire	5
St Thomas' Church, Lancaster, Lancashire	40
St Thomas of Canterbury Church, Burton-le-Coggles, Lincolnshire	3
St Thomas's Church, Gristhorpe, North Yorkshire	1
St Veep Parish Church, Lostwithiel, Cornwall	3
St Werburgh's Church, Warbstow, Cornwall	2
St Wilfrid's RC Church, Ripon, North Yorkshire	6
St Wilfrid's Church, Grappenhall, Cheshire	18

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
St Wilfrid's Church, Barrow-upon-Trent, Derbyshire	13
St Wilfrid's Church, Burnsall, North Yorkshire	1
St Wilfrid's Church, Halton, Lancashire	2
St Wilfrid's Church, Honington, Lincolnshire	2
St Wilfrid's Church, Newcastle upon Tyne, Tyne and Wear	5
St Wilfrid's R C Church, Haltwhistle, Northumberland	2
St Wulfram's Church, Grantham, Lincolnshire	3
Stafford (St Mary's) Society of Change Ringers, Stafford, Staffordshire	4
Stainbeck United Reformed Church, Leeds, West Yorkshire	3
Stanley Road Baptist Church, Morecambe, Lancashire	6
Storrs Road Methodist Church Centre, Chesterfield, Derbyshire	3
Strathmore Road Methodist Church, Rowlands Gill, Tyne and Wear	64
Sudbury Neighbourhood Centre (Middlesex) Ltd, Wembley, Middlesex	2
Sue Ryder Wheatfields Hospice, Leeds, West Yorkshire	3
Sutton St James Baptist Church, Lincolnshire	3
SWYM (South West Youth Ministries), Woodbury Salterton, Devon	20
Syke Methodist Church, Rochdale, Greater Manchester	32
Talitha Arts, Teddington, London	1
The Archbishops' Council, London	172
The Boaz Trust, Manchester	2
The Bridge Church, Bolton, Greater Manchester	25
The Church of Christ the King, Basingstoke, Hampshire	2
The Church of St Peter and St Paul, Scrayingham, North Yorkshire	1
The Church of the Assumption of the Blessed Virgin Mary, Upper Froyle, Hampshire	2
The Church of the Transfiguration, Pyecombe, West Sussex	2
The CROSS Project, Wakefield, West Yorkshire	1
The Diocese in Europe	42
The Diocese Of Bath And Wells	135
The Diocese of Birmingham	150
The Diocese of Blackburn	174
The Diocese of Bristol	95
The Diocese of Canterbury	123
The Diocese of Carlisle	97
The Diocese of Chelmsford	269
The Diocese of Chester	162
The Diocese of Chichester	171
The Diocese of Coventry	98
The Diocese of Derby	139
The Diocese of Durham	181
The Diocese of Ely	102
The Diocese of Exeter	180
The Diocese of Gloucester	107
The Diocese of Guildford	104
The Diocese of Hereford	88
The Diocese of Leeds	318

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
The Diocese of Leicester	132
The Diocese of Lichfield	231
The Diocese of Lincoln	200
The Diocese of Liverpool	164
The Diocese of London	422
The Diocese of Manchester	222
The Diocese of Newcastle	120
The Diocese of Norwich	165
The Diocese of Oxford	257
The Diocese of Peterborough	117
The Diocese of Portsmouth	83
The Diocese of Rochester	139
The Diocese of Salisbury	152
The Diocese of Sheffield	148
The Diocese of Southwark	258
The Diocese of Southwell and Nottingham	136
The Diocese of St Albans	157
The Diocese of St Edmundsbury And Ipswich	111
The Diocese of Truro	99
The Diocese of Winchester	128
The Diocese of Worcester	106
The Diocese of York	194
The Dorcan Church, Swindon, Wiltshire	1
The Fig Tree Project [Stonehouse], Stonehouse, Gloucestershire	2
The Friends of the Church of St Mary Magdalene Huntshaw, Devon	2
The Good Shepherd Church, Farnham, Surrey	2
The Guild of St Thomas and St Edmund, Salisbury, Wiltshire	7
The Iris Project, Oxford, Oxfordshire	1
The John Wallis Church of England Academy, Ashford, Kent	107
The Lighthouse Church, Eccles, Lancashire	2
The Manna House Trust, Northampton, Northamptonshire	2
The Matthew Project, Norwich, Norfolk	18
The Methodist Church for Prescott and Whiston, Prescott, Merseyside	25
The Nottinghamshire Historic Churches Trust, Old Basford, Nottinghamshire	30
The Othona Community, West Dorset	5
The Overcomers Christian Fellowship International UK, Plymouth, Devon	2
The Parish Church of St Peter and St Paul, Heydon, Norfolk	1
The Prince's Foundation, London	7
The Priory Church of St Mary and St Michael, Cartmel, Cumbria	4
The Sacred Heart of Jesus RC Church, Southwold, Suffolk	8
The Sharakat Project, Bradford, West Yorkshire	2
The Snowdrop Project, Sheffield, South Yorkshire	16
The Swedish Church London, London	3
The Vine Trust of St Mary's Laisterdyke, Bradford, West Yorkshire	3
The Wesley Centre, Malton, North Yorkshire	29
The Word International Church, Southwark, London	2
THOMAS, Blackburn, Lancashire	2

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Tolpuddle Old Chapel Trust, Tolpuddle, Dorset	13
Totley Rise Methodist Church, Sheffield, South Yorkshire	3
Trafford Youth for Christ, Altrincham, Greater Manchester	-
Tramway Christian Fellowship, London	25
Transform Northwest Network, Liverpool, Merseyside	25
Trebulet Methodist Chapel, Cornwall	2
Treetops Hospice Care, Risley, Derbyshire	3
Tresparrett Methodist Church, Camelford, Cornwall	25
Trevi House, Plymouth, Devon	3
Trinity Church Nottingham, Nottingham, Nottinghamshire	23
Trinity Church, Abingdon, Oxfordshire	3
Trinity Methodist Church, Barton-upon-Humber, North Lincolnshire	4
Trinity Methodist Church, Pontefract, West Yorkshire	25
Trinity Methodist Church, Westcliff on Sea, Essex	3
Trinity School, Sevenoaks, Kent	7
Truro Baptist Church, Cornwall	1
Truro Cathedral	25
Tunbridge Wells Baptist Church, Kent	7
Twickenham United Reformed Church, Twickenham, Middlesex	2
United Reformed Church, Newport Pagnell, Buckinghamshire	15
Universities and Colleges Christian Fellowship, Oxford, Oxfordshire	1
Upton Methodist Church, Pontefract, West Yorkshire	30
Voice of Hope Radio (Hope FM), Bournemouth, Dorset	2
Wakefield Cathedral	25
Walsingham Methodist Church, Little Walsingham, Norfolk	2
Ward Jackson C of E Primary School, Hartlepool, County Durham	1
Watton Methodist Church, Watton, Norfolk	8
Wellington Baptist Church, Wellington, Somerset	4
Wellington Methodist Church, Wellington, Somerset	1
Wells Cathedral	25
Wellspring Church, Wirksworth, Derbyshire	60
Wellspring Family Church, Dereham, Norfolk	5
West Bromwich Baptist Church, West Bromwich, West Midlands	5
Westminster Abbey	25
Weston Church Youth Project, Southampton, Hampshire	3
What's Happening on North Street, Crewe, Cheshire	25
Whittington Parish Church, Whittington, Lancashire	2
Willerby Methodist Church, Willerby, East Yorkshire	31
Winchester Cathedral	25
Windermere Methodist Church, Windermere, Cumbria	2
Wombourne Methodist Church, Wombourne, West Midlands	2
Woodham Parish Hall, Woking, Surrey	2
Woolwich Service Users Project (WSUP), Charlton, London	3
Worcester Cathedral	25
Wyre Forest Youth for Christ, Bewdley, Worcestershire	2
XLP, London	19

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in England (continued):</b>	
Yapton Free Church, Yapton, West Sussex	4
Yatton Methodist Church, Yatton, North Somerset	2
YMCA Bedfordshire, Bedford, Bedfordshire	2
YMCA Exeter, Devon	3
YMCA Milton Keynes, Buckinghamshire	11
York Diocesan Board of Finance	35
York Minster	100
Youthscape, Luton, Bedfordshire	13

During the year, the charity awarded grants to the following beneficiaries in Wales:

	2019 £000
<b>Grants in Wales:</b>	
All Saints Church, Gresford, Wrexham	1
Bangor Cathedral	11
Bethel Community Church (Newport), South Wales	100
Bethel Elim Church, Neath, Neath Port Talbot	2
Bethesda Chapel, Narberth, Pembrokeshire	8
Bont Elim Community Church, Pontarddulais, Swansea	1
Brecon Cathedral	11
Church of St Thomas a Becket, Shirenewton, Monmouthshire	3
Dafen Parish Church, Llanelli, Carmarthenshire	1
Eglwys y Bedyddwyr Tabernacl Welsh Baptist Church, Cardiff	3
Gendros Baptist Church, Swansea, West Glamorgan	2
Green Street Methodist Church, Aberdare, Rhondda Cynon Taf	4
Hope Church, Bedwas, South Wales	1
Llandaff Cathedral	22
Monmouth Cathedral	11
Mount Carmel Baptist Church, Caerphilly, Mid Glamorgan	2
Mount Zion Baptist Church, Cardigan, Ceredigion	10
Nevern Church, Pembrokeshire	3
New Life Church, Llandrindod Wells, Powys	2
New Radnor Baptist Church, Powys	1
Nightingale House Hospice, Wrexham	5
Paraclete Congregational Church, Newton, Swansea	2
Saron Independent Chapel, Crynant, Neath Port Talbot	2
St Asaph Cathedral	11
St Asaph Diocesan Board of Finance, St Asaph, Denbighshire	100
St Bartholomew's Church, Sealand, Flintshire	5
St Cadogs Church, Llangadog, Carmarthenshire	1
St Cattwg's Church, Port Eynon, Swansea	2
St Cynwyd's Church, Llangynwyd, Mid Glamorgan	2
St David's Church, Llanddewi Rhydderch, Monmouthshire	1



## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in Wales (continued):</b>	
St David's Cathedral	22
St David's Church, Hundleton, Pembrokeshire	3
St Edwards Church Hall, Knighton, Powys	2
St Gwynog's Church, Aberhafesp, Powys	2
St Illtyd's Church, Fforestfach, City and County of Swansea	2
St John the Baptist Church, Penhow, Gwent	2
St John the Evangelist Church, Rhydymwyn, Flintshire	2
St Mary's Church, Llanvair Discoed, Monmouthshire	2
St Michael and All Angels Church, Knill, Powys	1
St Michael and All Angels Church, Lower Machen, South Wales	2
St Michael's Church, Ammanford, Carmarthenshire	2
St Nicholas' Church, Churchstoke, Powys	3
St Peter's Church, Cockett, Swansea	2
St Teilos Church, Llantilio Crossenny, Monmouthshire	2
St Theodore's Church, Kenfig Hill, Mid Glamorgan	7
St Thomas Church, Swansea	41
St Tudor's Church, Mynyddislwyn, Caerphilly	3
St Tyfaelog's Church, Pontlottyn, Caerphilly	2
St Tysilio Church, Llandysilio, Powys	2
St Winefride Catholic Church, Holywell, Flintshire	2
Tallarn Green Methodist Chapel (St Peter's Memorial Chapel), Malpas, Wrexham County Borough	2
The Diocese of Bangor	14
The Diocese of Llandaff	47
The Diocese of Monmouth	22
The Diocese of St Asaph	23
The Diocese of St Davids	24
The Diocese of Swansea and Brecon	20
The Representative Body of the Church in Wales	182
Trinity Methodist Church, Kidwelly, Carmarthenshire	2

During the year, the charity awarded grants to the following beneficiaries in Scotland:

	2019 £000
<b>Grants in Scotland:</b>	
Aberdeen Cathedral	11
Abernethy Trust Ltd, Nethybridge, Inverness-shire	25
Apex Church Peterhead, Peterhead, Aberdeenshire	3
Baljaffray Parish Church, Bearsden, Glasgow, Lanarkshire	3
Barthol Chapel Church, Inverurie, Aberdeenshire	2
Berriedale Church and Cemetery Association, Berriedale, Caithness	2
Bishopton Parish Church, Bishopton, Renfrewshire	2
Broxburn Baptist Church, Broxburn, West Lothian	4
Buckie Baptist Church, Buckie, Moray	2
Carntyne Parish Church, Glasgow, Lanarkshire	7
Christian Heritage Edinburgh, Dalkeith, Midlothian	1

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in Scotland (continued):</b>	
Church of God, Kilsyth, North Lanarkshire	2
CrossReach, Edinburgh	4
Cumbræ Cathedral	11
Dundee Cathedral	11
Dundee Friends' Property Trust, Dundee	4
Dundee Lochee Parish Church, Dundee, Angus	17
Edinburgh Cathedral	22
Forres (Lighthouse) Baptist Church, Forres, Moray	3
Fresh Start, Edinburgh	5
Glasgow Cathedral	11
Glasgow Living Waters Church, Glasgow	1
Granton Parish Church, Granton, Edinburgh	2
Greyfriars Charteris Centre, Edinburgh	39
Inverness Cathedral	11
Kirkcaldy Congregational Church, Kirkcaldy, Fife	5
Leslie Baptist Church, Leslie, Fife	4
Muckhart Parish Church, Dollar, Clackmannanshire	2
New Team SCIO, Glasgow, Lanarkshire	8
Oban Cathedral	11
Peebles Baptist Church, Peebles, Scottish Borders	18
Perth Cathedral	11
Polwarth Parish Church, Edinburgh	2
Priory Church of St Mary, South Queensferry, West Lothian	3
Quarter Parish Church, Quarter, South Lanarkshire	2
Queensferry Churches' Care in the Community, South Queensferry, West Lothian	2
Quiet Waters, Falkirk, Stirlingshire	3
Rosskeen Free Church, Achnagarron, Highland	2
Scotland's Churches Trust, Edinburgh	2
South Uist Church of Scotland, Eilean Siar, Outer Hebrides	3
St Agatha's Catholic Church, Methil, Fife	2
St Aloysius' Church, Glasgow, Lanarkshire	8
St Andrew and St Nicholas Parish Church, Hillington, Glasgow, Lanarkshire	12
St Anthony's Roman Catholic Church, Kirriemuir, Angus	2
St John's Episcopal Church, Forfar, Angus	2
St Joseph's Catholic Church, Kilmarnock, East Ayrshire	4
St Mary's Chapel, Eskdale, Inverness-shire	8
St Mary's Scottish Episcopal Church, Aberfoyle, Stirlingshire	2
St Mungo's Episcopal Church, West Linton, Peebleshire	2
Stromness Church of Scotland, Orkney	4
The Diocese of Aberdeen	7
The Diocese of Argyll	4
The Diocese of Brechin	7
The Diocese of Edinburgh	19
The Diocese of Glasgow and Galloway	14
The Diocese of Moray	4
The Diocese of St Andrews	8

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in Scotland (continued):</b>	
The General Synod of the Scottish Episcopal Church Nominees	18
The Wynd Centre, Paisley, Renfrewshire	2
Trinity Church, Larkhall, South Lanarkshire	2
Wishaw YMCA, Wishaw, North Lanarkshire	3

During the year, the charity awarded grants to the following beneficiaries in Ireland:

	2019 £000
<b>Grants in Ireland:</b>	
Abbey Presbyterian Church, Dublin	19
Alpha Ireland, Bray, County Wicklow	5
Ashfield Parish Church of Ireland, Ashfield, County Cavan	2
Aughavas Church of Ireland, Aughavas, County Leitrim	1
Banbridge Elim Church, Banbridge, County Down	3
Benburb Priory (Servite Trust NI), Benburb, County Tyrone	2
Carrigrohane Union of Parishes, Ballincollig, County Cork	54
Church of Our Lady Immaculate, Dublin	3
Clanabogan Parish Church, Omagh, County Tyrone	2
Dreamscheme Northern Ireland, Belfast, County Antrim	2
Dublin Cathedral (Christ Church)	11
High Street Methodist Church, Lurgan, County Armagh	30
Inishowen Methodist Churches, Moville, County Donegal	37
Kilkenny Christian Centre, Annamult, County Kilkenny	9
Knockbreda Methodist Church, Belfast, County Down	1
Lacca Church, Lacca, County Laois	2
Lisbellaw Parish Church, Lisbellaw, County Fermanagh	3
Parish of Cumber Upper and Learmount, Claudy, County Derry	2
Redcross Church, Dunganstown Union of Parishes, Redcross, Dunganstown and Conary, County Wicklow	18
Representative Body Of The Church Of Ireland, Dublin	94
St Anne's Cathedral, Belfast	11
St Brigid's Cathedral, Kildare	11
St Canice's Cathedral, Kilkenny	11
St Columb's Cathedral, Derry	11
St Fethlimidh's Cathedral, Kilmore	11
St Fin Barre's Cathedral, Cork	11
St George's Church of Ireland, Balbriggan, County Dublin	2
St John's Parish Church of Ireland, Middletown, County Armagh	4
St Macartan's Cathedral, Clogher, County Tyrone	2
St Macartan's Cathedral, Enniskillen	11
St Mary's Cathedral, Limerick	11
St Mary's Cathedral, Tuam	11
St Patrick's Cathedral, Armagh	11
St Patrick's Cathedral, Dublin	111

## CHARITABLE GIVING (UNAUDITED)

	2019 £000
<b>Grants in Ireland (continued):</b>	
St Saviour's Church, Rathdrum, County Wicklow	4
Sydenham Methodist Church, Belfast, County Antrim	2
Termonamongan Parish Church, Castlederg, County Tyrone	6
The Follies Trust, Craigavon, County Armagh	1
Trustees of the Methodist Church in Ireland	55

During the year, the charity awarded grants to the following other beneficiaries:

	2019 £000
<b>Other grants:</b>	
Peel Cathedral, Isle of Man	25
St Peter's Church, St Pierre du Bois, Guernsey	2
St Stephen's Church, St Peter Port, Guernsey	2
The Diocese of Sodor and Man	15
The Friends of Jurby Church, Jurby, Isle of Man	3
The Salvation Army, Mitcham, Victoria, Australia	41